

**DOWNSTREAM NATURAL GAS
MANUFACTURING INVESTMENT TAX CREDIT**

SECTION A: BUSINESS IDENTIFICATION							
1	FEIN OR SSN	WV TAX ID	NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM CODE (Enter 6-digit NAICS Code Number)				
TAX PERIOD							
2	BEGINNING			ENDING			
		MM	DD	YYYY		MM	DD
3	BUSINESS NAME						
4	ADDRESS						
	CITY				STATE	ZIP	
SECTION B: CREDIT CALCULATION AND QUALIFIED INVESTMENT							
1	INVESTMENT YEAR						
2	TEMIZED LISTING OF INVESTMENTS REQUIRED. COMPLETE SECTION F			A COST	B RATE	C QUALIFIED	
	A	INVESTMENT WITH USEFUL LIFE OF LESS THAN 4 YEARS		\$	00.00%	\$	0.00
	B	INVESTMENT WITH USEFUL LIFE OF AT LEAST 4 YEARS BUT LESS THAN 6 YEARS		\$	33.33%	\$	
	C	INVESTMENT WITH USEFUL LIFE OF AT LEAST 6 YEARS BUT LESS THAN 8 YEARS		\$	66.66%	\$	
	D	INVESTMENT WITH USEFUL LIFE OF 8 YEARS OR MORE		\$	100.00%	\$	
Total Qualified Investment							
3	NEW JOBS PERCENTAGE		NUMBER OF NEW JOBS		APPLICABLE PERCENTAGE	Add 5% to new jobs percentage if you employ at least 50 full-time equivalent construction workers at prevailing wage in \$20 million or greater investment project.	
	IF THE NUMBER OF NEW JOBS CREATED IS LEAST		5	THEN	10%		
	IF THE NUMBER OF NEW JOBS CREATED IS LEAST		50	THEN	15%		
	IF THE NUMBER OF NEW JOBS CREATED IS LEAST		150	THEN	20%		
AVAILABLE CREDIT CALCULATION:		QUALIFIED INVESTMENT	X	NEW JOBS % =	TAX CREDIT	X	10%/YEAR
		\$					
4	ANNUAL NEW JOBS/PAYROLL FACTOR COMPUTATION			NUMBER OF EMPLOYEES		PAYROLL OF EMPLOYEES	
	A	PRE-CREDIT EMPLOYMENT LEVELS:					
		NEW JOBS EMPLOYED FOR CREDIT					
		TOTAL EMPLOYMENT IN WV					
B	PAYROLL FACTOR:	NEW JOBS PAYROLL / TOTAL WV PAYROLL =			PAYROLL FACTOR		
5	ANNUAL TAX OFFSET FACTOR	IF MEDIAN COMPENSATION OF NEW JOBS IS HIGHER THAN THE STATEWIDE AVERAGE NONFARM PAYROLL AS DETERMINED ANNUALLY BY WORKFORCE WEST VIRGINIA AND PUBLISHED IN THE APPLICABLE ADMINISTRATIVE NOTICE THEN THE TAX OFFSET IS 100%. OTHERWISE THE TAX OFFSET IS 80%.				MEDIAN COMPENSATION FOR THIS YEAR IS	

CONTINUED ON NEXT PAGE

SCHEDULE DNG-1 (continued)

SECTION C: TAX CREDIT APPLICATION COMPUTATION						
6	A	TAX SUBJECT TO CREDIT OFFSET	PRE-CREDIT LIABILITY	X PAYROLL FACTOR	X OFFSET FACTOR	= TAX SUBJECT TO CREDIT OFFSET
		TAX TYPE- CIT				
		TAX TYPE- PIT*				
		TOTAL				
B		DNG TAX CREDIT APPLIED	PRE-CREDIT LIABILITY	TAX SUBJECT TO CREDIT OFFSET	TAX CREDIT APPLIED	AFTER CREDIT NET TAX
		TAX TYPE- CIT				
		TAX TYPE- PIT*				
		TOTAL				

* INDIVIDUAL SHAREHOLDERS OF S CORPORATIONS AND PARTNERSHIPS WILL ALSO NEED TO FILE A DNG-2.

SECTION D: TAX CREDIT RECAP	
7	A TOTAL CREDIT PRO-RATED FOR THIS YEAR \$
	B UNUSED CREDIT CARRYOVER FROM LAST YEAR \$
	C TOTAL CREDIT AVAILABLE THIS YEAR (LINE 7A ADDED TO LINE 7B) \$
	D TOTAL CREDIT USED THIS YEAR (SUM OF TAX CREDIT APPLIED COLUMN OF SECTION 7B) \$
	E CREDIT REMAINING FOR CARRYOVER FOR NEXT YEAR SUBTRACT AMOUNT IN LINE 8D FROM THE AMOUNT ON LINE 7C AND ENTER HERE. IF THE NEXT YEAR IS YEAR 13, ENTER \$0. \$

SECTION E: SIGNATURE			
<i>Under penalty of perjury, I declare that I have examined this return, accompanying schedules, and statements, and to the best of my knowledge and belief, it is true, correct and complete.</i>			
SIGNATURE OF TAXPAYER	NAME OF TAXPAYER (PRINT OR TYPE)	TITLE	DATE
SIGNATURE OF PREPARPER OTHER THAN TAXPATER	ADDRESS	DATE	
PERSON TO CONTACT CONCERNING THIS RETURN			TELEPHONE

