

WEST VIRGINIA STATE TAX DEPARTMENT
SCHEDULE FIIA-TCS
WEST VIRGINIA FILM INDUSTRY INVESTMENT TAX CREDIT



CREDIT CLAIMANT NAME

CREDIT CLAIMANT ID (EIN/SSN)

TAX PERIOD BEGINNING MM DD YYYY ENDING MM DD YYYY

Part A - Credit Source and Documentation (Check appropriate source of credit and attach indicated supporting documents)

1. _____ Production company that earned original credit entitlement.
Approved Tax Credit Voucher (form FIIA-08) From West Virginia Film Office.
2. _____ Owner of production company that earned original credit entitlement.
Copy of production company's approved Tax Credit Voucher (form FIIA-08) From West Virginia Film Office.
Schedule K-1, or similar document, showing the percentage of ownership of the production company.
3. _____ Credit obtained from a transfer or purchase of approved credit.
Approved Tax Credit Voucher (form FIIA-08) From West Virginia Film Office.
4. _____ Owner of company that received a credit allocation via a transfer or purchase of approved credit.
Copy of company's approved Tax Credit Voucher (form FIIA-08) From West Virginia Film Office.
Schedule K-1, or similar document, showing the percentage of ownership of the company.

Part B - Annual Credit Computation and Reconciliation

5. Enter the beginning and ending dates between which the qualifying film production expenditures occurred

BEGINNING MM DD YYYY

ENDING MM DD YYYY

6. Enter individual West Virginia Film Office Tax Credit Voucher numbers and amounts and total credit amount (Tax Credit Voucher(s) must be attached).

TAX CREDIT VOUCHER NUMBER	CREDIT AMOUNT
_____	_____
_____	_____
_____	_____
_____	_____

TOTAL _____

7. a. Owners receiving a credit allocation from a subsidiary enter the ownership percentage as a decimal to 6 places (Schedule K-1, or similar document, must be attached). a. _____
 b. Companies whose name appears on an Approved Tax Credit Voucher from the West Virginia Film Office enter 1.000000. b. _____
8. Total Available Credit (multiply the amount on Line 6 by the decimal value on Line 7 a or b). _____
9. Total Available Credit used in prior years. _____
10. Total Available Credit sold or transferred. _____
11. Credit Available This Period (Subtract the amounts on Lines 9 and 10 from the amount on Line 8). _____
12. Business Franchise Tax
 - a. Enter total Business Franchise Tax Liability. a. _____
 - b. Enter Subsidiary Credit Claimed. b. _____
 - c. Enter Business and Occupation Tax Credit Claimed. c. _____
 - d. Adjusted Business Franchise Liability (Subtract the amounts on Lines 12b and 12c from the amount on Line 12a). d. _____
 - e. Business Franchise Tax Film Industry Investment Tax Credit Offset (Enter the lesser of the amount on Line 11 and the amount on Line 12d. Also enter this amount on Schedule TC). e. _____

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TAX PERIOD BEGINNING MM DD YYYY ENDING MM DD YYYY

- 13. Credit Available This Period Adjusted for Business Franchise Tax Offset (Subtract the amount on Line 12e from the amount on Line 11). _____
- 14. Corporation Net Income Tax
 - a. Enter total Corporation Net Income Tax Liability. a. _____
 - b. Corporation Net Income Tax Film Industry Investment Tax Credit Offset (Enter the lesser of the amount on Line 13 and the amount on Line 14a. Also enter this amount on Schedule TC on form WV/CNF-120). b. _____
- 15. Credit Available This Period Adjusted for Corporation Net Income Tax Offset (Subtract the amount on Line 14b from the amount on Line 13). _____
- 16. Personal Income Tax
 - a. Enter total Personal Income Tax Liability a. _____
 - b. Personal Income Tax Film Industry Investment Tax Credit Offset (Enter the lesser of the amount on Line 15 and the amount on Line 16a. Also enter this amount on the Tax Credit Recap Schedule on form IT-140). b. _____

Part C - Credit Recap

Tax Year Ending (mm/dd/yyyy)	(A) Beginning Balance of Total Available Film Industry Investment Tax Credit	(B) Film industry Investment Tax Credit Applied to Business Franchise Tax	(C) Film industry Investment Tax Credit Applied to Corporation Net Income Tax	(D) Film industry Investment Tax Credit Applied to Personal Income Tax	(E) Film industry Investment Tax Credit Allocated to Owners	(F) Film industry Investment Tax Credit Sold or Transferred	(G) Ending Balance of Total Available Film Industry Investment Tax Credit (Column A minus the sum of Columns B through F)

Notes:

No Film Industry Investment Tax Credit is allowed after the expiration of the second taxable year after the taxable year in which the expenditures upon which the credit is based occurred.

The transfer or sale of the Film Industry Investment Tax Credit does not extend the time in which the credit can be used. The carry forward period for credit that is transferred or sold begins on the date on which the credit was originally granted by the West Virginia Film Office.

No carryback to a prior year is allowed for the amount of any unused portion of any annual credit allowance.

Signature of Taxpayer _____ Name of Taxpayer: Type or Print _____ Title _____ Date _____

Person to Contact Concerning this Return _____ Telephone Number _____

Signature of Preparer other than Taxpayer _____ Address _____ Title _____ Date _____