



This publication provides general information and is not meant to be a substitute for tax laws or regulations.

**Note:** If you sold or closed your business during the last 12 months, provide the date sold or closed and full name and address of new owner, if applicable. If you purchased a business during the last 12 months, provide the name and address of the previous owner, (A successor in business could become liable for outstanding taxes owed by a previous owner).

Producers of natural resources must file a severance tax return to report the gross value or gross income from most natural resources severed and/or processed within West Virginia. It is important that you separate the gross income value of each type of natural resource you produce under the proper class code on the front of the return.

This return is for reporting monthly or quarterly estimates.

- If your net tax is \$1,000 or more per month you are required to file 11 monthly estimate returns.
- If your net tax is less than \$1,000 per month, but more than \$50 per month, you are required to file 3 quarterly estimate returns.
- If your net tax liability is less than \$600 per year, you are not required to file estimated returns; your entire amount of tax due will be included on your annual return.

The annual return that is filed at the end of the taxable year, will include the last month's or quarter's tax due.

### TAX CALCULATION

**Line 1.** Enter the Gross Proceeds from all natural gas wells producing 60 MCF per day or more.

**Line 2.** Enter the Gross Proceeds from all oil wells producing 10 Barrels per day or more.

**Line 3.** Not applicable for 2025

**Line 4.** Not applicable for 2025

**Line 5.** Enter the Gross Proceeds from coal bed methane.

**Line 6.** Enter the Gross Proceeds from sand, gravel, or other mineral products.

**Line 7.** Enter the Gross Proceeds from other natural resources – natural gas liquids (includes ethane, butane, propane, condensate, etc.)

**Line 8.** Enter qualifying Investment Credits. (All documentation for these credits must accompany the annual return or the return will be considered incomplete.)

**Line 9.** Enter the amount of Annual Credit you wish to claim. (\$41.67 per month or \$125 per quarter.)

**Line 10.** Total tax due (Sum of tax due, lines 1 through 7, minus lines 8 & 9).