

K-1C
REV 08-25

☐ FROM SP

**Schedule of WV Partner/Shareholder/Member/Beneficiary Information
for Corporations Subject to Corporate Income Tax**

2025

TAXABLE YEAR OF ORGANIZATION									
BEGINNING MM/DD/YYYY					ENDING MM/DD/YYYY				
ORGANIZATION NAME (please type or print)					NAME OF PARTNER/SHAREHOLDER/MEMBER/BENEFICIARY				
STREET or POST OFFICE BOX					STREET or POST OFFICE BOX				
CITY			STATE	ZIP	CITY			STATE	ZIP
WV IDENTIFICATION NUMBER			FEIN		FEIN			WV IDENTIFICATION NUMBER	
CHECK ONE: <input type="checkbox"/> S Corporation <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Partnership <input type="checkbox"/> Fiduciary		WITHHOLDING							
		1. Income subject to withholding for nonresident as reported on organization's S Corporation, Partnership or Fiduciary Return						\$.00
		2. Amount of West Virginia tax withheld (see instructions)						\$.00
		PERCENTAGE OF OWNERSHIP							%
DISTRIBUTIVE SHARE INCOME									
1. Distributive pro rata share of income allocable to West Virginia.....					1	.00			
ADDITIONS									
2. Interest or dividend income on federal obligations which is exempt from federal tax but subject to state tax.....					2	.00			
3. Interest or dividend income on state and local bonds other than bonds from West Virginia sources.....					3	.00			
4. Interest on money borrowed to purchase bonds earning income exempt from West Virginia tax.....					4	.00			
5. Any amount not included in federal income that was an eligible contribution for the Neighborhood Investment Program Tax Credit.....					5	.00			
6. Other Income deducted from federal adjusted gross income but subject to state tax.....					6	.00			
7. Federal depreciation/amortization for WV water/air pollution control facilities					7	.00			
8. Unrelated business taxable income of a corporation exempt from federal tax.....					8	.00			
9. Add back expenses for certain REIT's and RIC's.....					9	.00			
SUBTRACTIONS									
10. Interest or dividends received on United States or West Virginia obligations included in federal adjusted gross income but exempt from state tax.....					10	.00			
11. Refunds of state and local income taxes received and reported as income to the IRS....					11	.00			
12. Other income included into federal adjusted gross income but excluded from state income tax.....					12	.00			
13. Salary expense not allowed on federal return due to claiming the federal jobs credit.....					13	.00			
14. Cost of WV water/air pollution control facilities					14	.00			
15. Allowance for governmental obligations/obligations secured by residential property					15	.00			



B 3 0 0 2 2 5 0 1 W

NAME		FEIN	
CREDITS ALLOCABLE TO PARTNER/SHAREHOLDER/MEMBER			
16. Economic Opportunity Tax Credit	16		.00
17. High Technology Manufacturing Business Tax Credit	17		.00
18. Manufacturing Investment Tax Credit (§11-13S)	18		.00
19. Historic Rehabilitated Buildings Investment Credit	19		.00
20. Qualified Residential Rehabilitated Buildings Investment Credit	20		.00
21. West Virginia Neighborhood Investment Program Credit	21		.00
22. Environmental Agricultural Equipment Tax Credit	22		.00
23. Electric, Gas, and Water Utilities Rate Reduction Credit	23		.00
24. West Virginia Military Incentive Credit	24		.00
25. Apprentice Training Tax Credit	25		.00
26. Manufacturing Property Tax Adjustment Credit	26		.00
27. Farm to Food Bank Tax Credit	27		.00
28. Post-Coal Mine Site Business Credit	28		.00
29. Downstream Natural Gas Manufacturing Investment Tax Credit	29		.00
30. Natural Gas Liquids	30		.00
31. Donation or Sale of Vehicle to Charitable Organizations	31		.00
32. Small Arms And Ammunition Manufacturers Credit	32		.00
33. WV Jumpstart Savings Program Credit for Employer contribution	33		.00
34. Capital Investment in Child-Care Property Tax Credit	34		.00
35. Operating Costs of Child Care Property Tax Credit	35		.00
36. Industrial Advancement Act Tax Credit	36		.00
37. West Virginia Film Industry Investment Tax Credit	37		.00
38. Build WV Tax Credit	38		.00
ADDITIONAL INFORMATION			



WEST VIRGINIA SCHEDULE K-1C

GENERAL

The partners, members, or shareholders of any pass-through entity are liable for tax on their share of the income, whether or not distributed, and must include their share on the individual income tax return.

West Virginia Schedule K-1C provides a reporting mechanism for a pass-through entity to report the distributive share of gains, losses, modifications and credits of owners that are treated as “C” Corporations and are thereby subject to the WV income tax. The Schedule K-1 should be used for any owner that is not a “C” Corporation (including individuals, partnerships, LLC’s, and “S” Corporations).

WITHHOLDING

This section includes information concerning the entity reporting the information (including the name, address, identification number and type), information concerning the owner to which this information statement relates (including the name, address, and identification number) and a withholding statement.

Line 1 of this section should include the distributive share of income for a nonresident owner.

Line 2 of this section should include the amount withheld for the nonresident owner.

DISTRIBUTIVE SHARE

This section includes the owner’s distributive share of items of gain, loss, modification and credit applicable to the owner.

Line 1 of this section should include the distributive share of income for an owner.

Lines 2 through 15 reflect the distributive share of modifications available to the owner reported on the entity’s Schedule B.

Lines 16 through 38 reflect the distributive share of tax credits available to the owner reported on the entity’s Schedule CIT-120TC.

Report by Owners – The WV Schedule K-1C should be filed with the corporation net income tax return of the corporate owner of a pass-through entity. All income reported on the K-1C should be income allocated to WV.

“FROM SP” CHECKED - INFORMATION ONLY K-1C

When the entity listed in “Organization Name” submits the K-1C for information purposes, the entity must check the “From SP” box and include the “PARTNER/SHAREHOLDER/MEMBER/BENEFICIARY” on Schedule SP.