CIT-120 REV 7/2024	<b>)</b> w	CORF	W ORATION	EST VIRGI	NIA ME TAX RETURI	N <b>2024</b>
TAX PERIOD	BEGINNING MM/DD/YYYY			ENDING MM/DD/YYYY		EXTENDED DUE DATE MM/DD/YYYY
CORPORATION	NAME				FEIN	
MAILING ADDRE	ESS				WV CORPORATION INCO	DME TAX ACCOUNT NUMBER
CITY			STATE ZIP		CHANGE OF ADDRES	S
STATE OF DOM	ICILE	NAICS	CONTA	CT NAME		CONTACT PHONE
CHECK A	LL APPL		OXES	1) ENTITY TYPE	CORPORATION	NONPROFIT
2) RETURN TYPE	ANNUAL	FILER DAY OF WEE	INITIAL K ENDING	FINAL		RAR (Form 870 or 4549-A/B must be provided)
3) IF FINAL/SHORT/ INITIAL RETURN		PERATIONS IN WV	CHANGE OF OWN	NERSHIP	CHANGE OF FILING STATUS	
4) FILING METHOD	COMBINED (UB-CR)	entity [	SEPARATE COME		OF FEDERAL CONSOLIDATED. EI	NTER FEIN:
			WORLDWIDE ELE			
5) IF SEPARATE, IN	DICATE ACTIVITY		WHOLLY WV ACTIVITY ON	TIVITY ( <b>SCHEDULE 1</b> ) ILY)	MULTISTATE ACTIVITY (SC	CHEDULE 2)
6) REPORTABLE EN		ITIES MUST BE INCLU YOU ARE A PARTNER			BUSINESS IN WV	
	B. ANY ENT	TTY YOU OWN 80% OF	VOTING STOCK		D. ANY DISREGARDED EN	ΤΙΤΥ
7) CURRENTLY UND		E IRS?	YES YEARS UNDER A		E. ANY CONTROLLED FOR	EIGN CORPORATION
8) TYPE OF FEDER	AL RETURN INCL	UDED WITH THIS RET	URN	1120	PROFORMA 1120	990 990T



	NAME	FEIN	]
9.	Adjusted Corporate Net Income Tax from Schedule 1, Schedule 2, or UB-CR	.00	
10.	Penalty for underpayment of estimated tax	.00	
11.	Overpayment previously refunded or credited (amended return only)	.00	
12.	Total Amount Due (add line 9 through 11)	.00	
13.	Prior year carryforward credit	.00	
14.	Estimated and extension payments	.00	
15.			
	from NRSR	.00	
16	Build WV Property Value Adjustment Tax Credit	.00	
17.	A. WV Property Tax Motor Vehicle Credit	.00	
	B. WV Property Tax Small Business Credit	.00	
18.	Total Payments (add lines 13 through 17)	.00	
19.	<b>TAX DUE</b> (If line 18 is <i>smaller</i> than line 12, subtract line 18 from line 12)		.00
20.	Interest for late payment (see instructions).		.00
21.	Additions to tax for late filing and/or late payment (see instructions)		.00
22.	TOTAL DUE (add lines 19, 20, and 21)		.00
23.	<b>OVERPAYMENT (</b> If line 18 is <i>larger</i> than line 12, subtract line 12 from line 18)		.00
24.	Amount of line 23 to be <b>CREDITED</b> to next year's tax		.00
25.	Amount of line 23 to be <b>REFUNDED</b> (subtract line 24 from line 23)		.00
	rect Deposit		_
lau	Refund       CHECKING       SAVINGS         ROUTING NUT         INCORRECT ACCOUNT INFORMATION MAY RESULT IN & \$15.00 RETU         PLEASE SEE PAGE 3 OF INSTRUCTIONS FOR PAYMENT         thorize the Tax Division to discuss my return with my preparer         YES         NO         der penalty of perjury, I declare that I have examined this return, accompanying schedules, and statements, and to	JRNED PAYMENT CHARGE. NT OPTIONS.	te.
Sig	nature of Officer/Partner or Member Print name of Officer/Partner or Member	Date	
Title	Email	Business Telephone #	
Sig	nature of paid preparer Print name of Preparer	Date	
Firr	n's name and address Preparer's Email	Preparer's Telephone	#
МА	IL TO: WEST VIRGINIA TAX DIVISION TAX ACCOUNT ADMINISTRATION PO BOX 1202 CHARLESTON WV 25324-1202	B 3 0 2 0 2 4 0 2 W	

Schedule 1 Form CIT-120 W

#### SEPARATE ENTITY FILER WEST VIRGINIA CORPORATIONS WHOLLY IN WV



CORPORATION NAME

PORAT	<u>IONS</u>	<u>WHO</u>
	FEIN	

			L			
1.	Federal taxable income (per attached federal return)			1		.00
2.	Total increasing adjustments (Schedule B line 12)	2			.00	
3.	Total decreasing adjustments (Schedule B line 25)	3			.00	
4.	West Virginia adjusted taxable income (Line 1 plus line 2 minus line 3)			4		.00
5.	Net operating loss carryforward (Schedule NOL, Column 7 total)			5		.00
6.	Subtotal (line 4 less line 5)			6		.00
7.	REIT Inclusion and other Taxable income			7		.00
8.	WV Net Taxable Income (Add lines 6 and 7)			8		.00
9.	Corporate Net Income Tax Rate			9	.065	
10.	Corporate Net Income Tax (line 8 multiplied by line 9)			10		.00
11.	Corporate Net Income Tax Credits (Form CIT-120TC, Total Credit Line, C	Colum	1 2,)	11		.00
12.	Adjusted Corporate Net Income Tax (subtract line 11 from line 10)			12		.00
					Enter on CIT-120, page 2, line 9	



Schedule 2 Form CIT-120

W

## SEPARATE ENTITY FILER WITH MULTISTATE ACTIVITY

CORPORATION NAME

FEIN

1. Federal taxable income (per attached federal return)		1			.00
2. Total increasing adjustments (Schedule B line 12)	2			.00	
3. Total decreasing adjustments (Schedule B line 25)	3			.00	
4. Adjusted Federal taxable income (line 1 plus line 2 minus line 3)		4			.00
<ol> <li>Total nonbusiness income allocated everywhere (Form CIT-120APT, Scher line 9, Column 3)</li> </ol>	,	5			.00
6. Total income subject to apportionment (subtract line 5 from line 4)		6			.00
<ol> <li>WV Apportionment Factor (Form CIT-120APT, Sch. B Part 1, Part 2 or Pa Column 3) COMPLETED FORM <u>MUST</u> BE ATTACHED</li> </ol>		7	•		
8. West Virginia apportioned income (line 6 multiplied by line 7)		8			.00
9. Nonbusiness income allocated to West Virginia (Form CIT-120APT Sch. A2,	Line 13)	9			.00
10. West Virginia adjusted taxable income (add lines 8 and 9)		10			.00
11. Net operating loss carryforward (Schedule NOL, Column 7 total)		11			.00
12. Subtotal (line 10 less line 11)		12			.00
13. REIT Inclusion and other Taxable income		13			.00
14. WV Net Taxable Income (add lines 12 and 13)		14			.00
15. Corporate Net Income Tax Rate		15		.065	
16. Corporate Net Income Tax (line 14 multiplied by line 15)		16			.00
17. Corporate Net Income Tax Credits (Form CIT-120TC, Total Credit Line, Co	olumn 2)	17			.00
18. Adjusted Corporate Net Income Tax (subtract line 17 from line 16)		18			.00
			Enter on CIT-120	), page 2, line 9	





Schedule B Form CIT-120

# w ADJUSTMENTS TO FEDERAL TAXABLE INCOME 2024

	Adjustments Increasing Federal Taxable Income (§11-24	-6 and	1 6a)	
1.	Interest or dividends on obligations or securities from any state or a political subdivision	1		.00
2.	US Government obligation interest or dividends not exempt from state tax, less related expenses not deducted on federal return	2		.00
3.	Income taxes or taxes based upon net income, imposed by this state or any other jurisdiction, deducted on your federal return	3		.00
4.	Federal depreciation/amortization for West Virginia water/air pollution control facilities – wholly West Virginia corporations only. Multistate corporations must use CIT-120APT, Schedule A-2, line 11	4		.00
5.	Unrelated business taxable income of a corporation exempt from federal tax (IRC §512)	5		.00
6.	Federal net operating loss deduction	6		.00
7.	Federal deduction for charitable contributions to Neighborhood Investment Programs, if claiming the West Virginia Neighborhood Investment Programs Tax Credit	7		.00
8.	Net operating loss from sources outside the United States (WV Code §11-24-6(b)(6))	8		.00
9.	Foreign taxes deducted on your federal return	9		.00
10.	Add back expenses related to certain REIT's and Regulated Investment Companies and certain interest and intangible expenses (WV Code §11-24-4b)	10		.00
11.	Other increasing adjustments Provide a brief description:	11		.00
12.	TOTAL INCREASING ADJUSTMENTS (Add lines 1 through 11; enter here and on Schedule 1, line 2 or Schedule 2, line 2)	12		.00
	Adjustments Decreasing Federal Taxable Income (§1	1-24-6	\$)	
13.	Refund or credit of overpayment of income taxes or taxes based upon net income, imposed by this state or any other jurisdiction, included in federal taxable income	13		.00
14.	Interest expense on obligations or securities of any state or its political subdivisions, disallowed in determining federal taxable income	14		.00
15.	US Government obligation interest or dividends subject to federal but exempt from state tax, less related expenses deducted on your federal return	15		.00
16.	Salary expense not allowed on federal return due to claiming the federal jobs credit	16		.00
17.	Foreign dividend gross-up (IRC Section 78)	17		.00
18.	Subpart F income (IRC Section 951)	18		.00
19.	Taxable income from sources outside the United States	19		.00
20.	Cost of West Virginia water/air pollution control facilities – wholly WV corporations only. Multistate corporations must use CIT-120 APT, Schedule A-2, line 10	20		.00
21.	Employer contributions to medical savings accounts (WV Code §33-16-15) included in federal taxable income less amounts withdrawn for non-medical purposes	21		.00
22.	Qualified Opportunity Zone business income (include IRS 8996)	22		.00
23.	Other decreasing adjustments Provide a brief description:	23		.00
24.	Schedule B-1 allowance (Schedule B-1, Line 9)	24		.00
25.	<b>TOTAL DECREASING ADJUSTMENTS</b> (Add lines 13 through 24; enter here and on Schedule 1, line 3 or Schedule 2, line 3)	25		.00



Schedule B-1 Form CIT-120

W

#### ALLOWANCE FOR GOVERNMENTAL OBLIGATIONS / OBLIGATIONS SECURED BY RESIDENTIAL PROPERTY (§11-24-6(f))

#### AVERAGE MONTHLY BALANCE

1.	Federal obligations and securities	1	.00
2.	Obligations of West Virginia and any political subdivision of West Virginia	2	.00
3.	Investments or loans primarily secured by mortgages or deeds of trusts on residential Property located in West Virginia	3	.00
4.	Loans primarily secured by a lien or security agreement on a mobile home or double wide Located in West Virginia	4	.00
5.	TOTAL (Add lines 1 through 4)	5	.00
6.	Total assets as shown on Schedule L, Federal Form 1120 or 1120A	6	.00
7.	Divide line 5 by line 6 (round to six (6) decimal places)	7	
8.	Adjusted income (Schedule 1, line 1 or Schedule 2, line 1 plus Schedule B, line 12, minus the sum of lines 13 through 23, plus Form CIT-120APT, Schedule A-2, lines 10, 11, & 12)	8	.00
9.	ALLOWANCE (Line 7 multiplied by line 8 (disregard sign)) Enter here and on Schedule B, line 24	9	.00



Schedule	
C	
Form CIT-120	

W

## **SCHEDULE OF TAX PAYMENTS**

Taxpayers reporting more than 10 payments must file their CIT-120 return electronically.

NAME OF	FEIN		DATE OF PAYMENT		TYPE: WITHHOLDING, ESTIMATED, EXTENSION, OTHER PAYMENTS	AMOUNT OF PAYMENT
ENTITY		ММ	DD	YYYY	EXTENSION, OTHER PAYMENTS OR PRIOR YEAR CREDIT	
						.00
						.00
						.00
						.00
						.00
						.00
						.00
						.00
						.00
						.00
	.00					

#### 2024 SCHEDULE OF REPORTABLE ENTITIES

Schedule D Form CIT-120

## This is a schedule of all reportable entities that are included on CIT-120 page 1, section 6.

Taxpayers reporting more than 10 entities must file their CIT-120 return electronically.							
NAME OF ENTITY	FEIN	PARENT NAME	PARENT FEIN	TYPE OF ENTITY (SEE INSTRUCTIONS)			



<u>202</u>4 |

Amount Carried Forward and Used Morto This Year       Amount Being Usea Tris Year         Induct Chis Year       00       00	0 0	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	_
.00       .00       .00         .01       .00       .00         .02       .00       .00         .03       .00       .00         .04       .00       .00         .05       .00       .00         .06       .00       .00         .07       .00       .00         .08       .00       .00         .09       .00       .00         .00       .00       .00         .01       .00       .00         .02       .00       .00         .03       .00       .00         .04       .00       .00         .05       .00       .00         .06       .00       .00         .01       .00       .00         .02       .00       .00         .03       .00       .00         .04       .00       .00         .05       .00       .00         .06       .00       .00         .07       .00       .00         .08       .09       .00         .09       .00       .00         .00       .00       .	Mo Year MM	nth and • of Loss YYYY	FEIN of the Consolidated Parent or Each Entity Incurring WV NOL	Original Amount of West Virginia Net Operating Loss	Amount Carried Back Prior to Loss Year		Amount Remaining from Prior Year	Amount Being Used This Year	Remaining Unused Net Operating Loss	used Loss
				.00	9.		.00		00	00.
00;       0;       0;				.00	9.		0.		00	00.
00.       0.       00				.00			.00		00	00.
00:       0				00	9.		.00		00	00.
00;       0;       0;				.00	9.		0.		00	00
				00	9.		00.		00	00.
				00	9.		00.		00	00.
				00	9.		0.		00	00.
				.00	9.		00.		00	00.
00: 00: 00: 00: 00: 00: 00: 00: 00: 00:				.00	9.		00.		00	00.
00. 00. 00. 00. 00.				.00	9.		0.		00	00
00.				.00	9.		0.		00	00
00.				.00			0.		00	00.
				00	9.		.00		00	00.
Sum of Column 7 – Enter on Schedule 1, line 5 or Schedule 2, line 11 or UB-CR	/est um	Virginia of Colun	net operating loss ( nn 7 – Enter on Sche	carryforward being edule 1, line 5 or Sc	used in current ta hedule 2, line 11 c	ix year or UB-CR			00	

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#### ALLOCATION AND APPORTIONMENT FOR MULTISTATE BUSINESSES



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FEIN This form is used by corporations that are subject to tax in more than one state to allocate and apportion their income to the State of West Virginia. Complete and attach to Form CIT-120. See instructions for information on APT Schedules A1, A2, and B, Part 1, 2, & 3.

APT SCHEDULE A1 EVERYWHERE ALLOCATION OF NONBUSINESS INCOME FOR MULTISTATE BUSINESSES (§11-24-7)							
TYPES OF ALLOCABLE INCOME	Column 1 GROSS INCOME	Column 2 RELATED EXPENSES	Column 3 NET INCOME				
1. Rents	.00	.00	.00				
2. Royalties	.00	.00	.00				
3. Capital gains/losses	.00	.00	.00				
4. Interest	.00	.00	.00				
5. Dividends	.00	.00	.00				
6. Patent/copyright royalties	.00	.00	.00				
7. Gain – sale of natural resources (IRC Sec. 631 (a)(b))	.00	.00	.00				
8. Income from nonunitary sources reported on the schedule K-1C			.00				

9. Nonbusiness income/loss – Sum of lines 1 through 8, of Column 3. Enter total of Column 3 on Schedule 2, line 5

APT SCHEDULE A2 WEST VIRGINIA ALLOCATION OF NONBUSINESS INCOME FOR MULTISTATE BUSINESSES (§11-24-7)								
TYPES OF ALLOCABLE INCOME         Column 1 GROSS INCOME         Column 2 RELATED EXPENSES         Column 3 NET INCOME								
1. Rents	.00	.00	.00					
2. Royalties	.00	.00	.00					
3. Capital gains/losses	.00	.00	.00					
4. Interest	.00	.00	.00					
5. Dividends	.00	.00	.00					
6. Patent/copyright royalties	.00	.00	.00					
7. Gain – sale of natural resources (IRC Sec. 631 (a)(b))	.00	.00	.00					
8. Income from nonunitary sources reported on the schedule K-1C	.00							
9. Nonbusiness income/loss – Sum of lines	.00							
10. Less cost of West Virginia water/air pollution control facilities this year								
11. Federal depreciation/amortization on those facilities this year								
2. Federal depreciation/amortization on such facilities expensed in prior year								
13. Net nonbusiness income/loss allocated to	3. Net nonbusiness income/loss allocated to West Virginia (sum of lines 9 through 12, Column 3. Enter on Schedule 2, Line 9)							



(CIT-120APT) **W** 

FEIN

#### FAILURE TO COMPLETE CIT-120APT, SCHEDULE B WILL RESULT IN 100% APPORTIONMENT TO WEST VIRGINIA

#### APT SCHEDULE B APPORTIONMENT FACTORS FOR MULTISTATE BUSINESS (§11-24-7)

#### **PART 1 - REGULAR FACTOR**

Divide Column 1 by Column 2 and enter six (6) digit decimal in Column 3. Enter Column 3 on Form CIT-120, Schedule 2, line 7

Enter Column 3 on Form CTI-120, Schedule 2, line 7							
SALES	Column 1 West Virginia	Column 2 Everywhere	Column 3 Decimal Fraction (6 digits)				
	.00	.00	-				

PART 2 – MOTOR CARRIER FACTOR (§11-24-7A)						
Divide Column 1 by Column 2 and enter six (6) digit decimal in Column 3. Enter Column 3 on Form CIT-120, Schedule 2, line 7						
VEHICLE MILEAGE	Column 1 West Virginia	Column 2 Everywhere	Column 3 Decimal Fraction (6 digits)			

PART 3 – FINANCIAL ORGANIZATION FACTOR (§11-24-7B)							
Divide Column 1 by Column 2 and enter six (6) digit decimal in Column 3. Enter Column 3 on CIT-120, Schedule 2, line 7.							
GROSS RECEIPTS	Column 1 West Virginia	Column 2 Everywhere	Column 3 Decimal Fraction (6 digits)				
GROSS RECEIPTS	.00	.00	•				





### SUMMARY OF TAX CREDITS



#### CORPORATION NAME

FEIN

This summary form and the appropriate credit calculation schedule(s) or form(s) must be enclosed with your return to claim a tax credit. Information for these tax credits may be obtained by visiting our website at tax.wv.gov or by calling the Taxpayer Services at 1-800-982-8297. See instructions for additional information.

See instructions for additional information.           TAX CREDITS         COLUMN 1         COLUMN 2					
THE TOTAL AMOUNT OF CREDIT CANNOT EXCEED THE TAX LIABILITY		CREDIT CALCULATED ON APPROPRIATE SCHEDULE	CREDIT USED		
1. Economic Opportunity Tax Credit (§11-13Q) Schedule EOTC-1 and EOTC-A	1	.00	.00		
2. High Technology Manufacturing Business (§11-13Q-10a) Schedule EOTC-HTM	2	.00	.00		
3. Manufacturing Investment Tax Credit (§11-13S) Schedule MITC-1 and MITC-A	3	.00	.00		
4. Historic Rehabilitated Buildings Investment Credit (§11-24-23a) Schedule RBIC	. 4	.00	.00		
<ol> <li>Qualified Residential Rehabilitated Buildings Investment Cred (§11-21-8g) Schedule RBICA</li> </ol>		.00	.00		
6. West Virginia Neighborhood Investment Program Credit (§11-13J) Form NIPA-2	6	.00	.00		
7. Environmental Agricultural Equipment Tax Credit (§11-13K) Form AG-1	7	.00	.00		
8. Electric, Gas, and Water Utilities Rate Reduction Credit (§11-24-11) Schedule L	8	.00	.00		
9. West Virginia Military Incentive Credit (§11-24-12) <b>Schedule J</b>	9	.00	.00		
10. Apprentice Training Tax Credit (§11-13w) Schedule ATTC-1	10	.00	.00		
11. Manufacturing Property Tax Adjustment Credit (§11-13Y) Schedule MPTAC-1	11	.00	.00		
12. Alternative Fuel Tax Credit (§11-6d) Schedule AFTC-1	12	.00	.00		
13. Innovative Mine Safety Technology Tax Credit (§11-13BB) Schedule IMSTTC-1	13	.00	.00		
14. Farm to Food Bank Tax Credit (§11-13DD) <b>Department of Agriculture Certificate</b>	14	.00	.00		
15. Post-Coal Mine Site Business Credit (§11-28) <b>Schedule PCM-1</b>	15	.00	.00		
<ol> <li>Downstream Natural Gas Manufacturing Investment Tax Cred (§11-13GG) Schedule DNG-1</li> </ol>	<sup>dit</sup> 16	.00	.00		
17. Natural Gas Liquids (§11-13HH) <b>Schedule NGL-1</b>	17	.00	.00		
<ol> <li>Donation or Sale of Vehicle to Charitable Organizations (§11-13FF) Schedule DSV-1</li> </ol>		.00	.00		
19. Small Arms And Ammunition Manufacturers Credit (§11-13KK) Schedule SAAM-1	19	.00	.00		
20. WV Jumpstart Savings Program Credit for Employer contributio (§11-24-10a) Schedule JSP-1	on 20	.00	.00		
21. Capital Investment in Child-Care Property Tax Credit (§11-24-44) Schedule CIP		.00	.00		

CIT-120TC Summary of Tax Credits Continues on next page



#### CIT-120TC Form CIT-120 W

## SUMMARY OF TAX CREDITS



	Operating Costs of Child-Care Property Tax Credit (§11-24-44) <b>Schedule OCF</b>	22	.00	.00
23.	Industrial Advancement Act Tax Credit (§11-13LL-1)	23	.00	.00
24.	West Virginia Film Industry Investment Tax Credit (§11-13X) <b>FIIA-TCS</b>	24	.00	.00
25.	Build WV Property Value Adjustment Tax Credit (§5B-2L) <b>PVA-1</b>	25	.00	.00
26.	<b>TOTAL CREDITS</b> Add all credit lines above (ENTER COLUMN 2 ON LINE 11, SCHEDULE 1 OR LINE 17, SCHEDULE 2)	26	.00	.00



Schedule					
UB					
Form CIT-120					

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## LIST OF MEMBERS IN UNITARY COMBINED GROUP **2024**

CORPORATION NAME

FEIN

Common year ending for the unitary business group:

List all members (See specific Instructions)						
		List all me	mpers	s (See spe		
Group# (1 – 3)	Name	FEIN	Year MM	ending YYYY	Total Tax from UB-CR, Column C4	Total Payments & Prior Year Credits
					.00	.00
					.00	.00
					.00	.00
					.00	.00
					.00	.00
					.00	.00
					.00	.00
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NOTE: After completing this schedule, see Schedule UB Instructions for Completing Form CIT-120

