



**Larry Pack**  
Secretary of Revenue

**Matthew Irby**  
State Tax Commissioner

**STATE TAX DEPARTMENT**

**ADMINISTRATIVE NOTICE 2024-07**

**ECONOMIC OPPORTUNITY TAX CREDIT**

**Credit Available for Taxpayers Who Do Not Satisfy the  
New Jobs Percentage Requirement  
Notice of Inflation Adjustment for Tax Years  
Beginning in 2025**

W. Va. Code §11-13Q-22 allows any taxpayer engaged in one or more of the industries or business activities specified in section nineteen [§11-13Q-19] of this article which does not satisfy the new jobs percentage requirement prescribed in subsection (c), section nine of this article [§11-13Q-9] but which otherwise fulfills the requirements prescribed in this article, is permitted to claim a credit against the taxes specified in section seven of this article [§11-13Q-7] in the order so specified that are attributable to and the consequence of the taxpayer's business operations in this state which result in the creation of net new jobs. Credit allowed under this section shall be allowed beginning in the tax year when the new employee is first hired: Provided, That each new job:

1. Pays at least \$32,000 annually. Beginning January 1, 2010, and on January 1 of each year thereafter, the commissioner shall prescribe an amount that shall apply in lieu of the \$32,000 amount during that calendar year. This amount is prescribed by increasing the \$32,000 figure by the cost-of-living adjustment for that calendar year,
2. Provides health insurance and may offer benefits including childcare, retirement or other benefits, and
3. Is a full-time, permanent position, as those terms are defined in section three of this article [§11-13Q-3].

The minimum annual pay of the new job is subject to annual adjustment for inflation. This adjustment is determined by the State Tax Commissioner using the methodology described in subsection 11-13Q-22(b)(1) through (4). The 2025 inflation adjustment factor is based on the percentage by which the Consumer Price Index (CPI) for calendar year 2024 exceeds the CPI for calendar year 2009. For this purpose, the CPI for any calendar year is the average of the Federal Consumer Price Index for the twelve-month period ending on August 31st of such calendar year (W. Va. Code § 11-13Q-22(b)(2)). The CPI for 2024 is 310.945 and the CPI for 2009 is 214.002. Based on these figures, the inflation

adjustment factor, for purposes of W. Va. Code § 11-13Q-22, for tax years beginning in calendar year 2025, is 1.4529989548.

Accordingly, for tax years beginning during calendar year 2025, the required minimum compensation of new jobs for purposes of the Economic Opportunity Tax Credit allowed for Taxpayers which do not satisfy the new jobs percentage is forty-six thousand four hundred and fifty dollars (\$46,450)

A summary of the applicable inflation-adjusted minimum compensation criteria, by calendar year, for tax years beginning in such years, follows:

**CRITERIA**

| <b>Constraints<br/>Year</b> | <b>Minimum<br/>Compensation</b> |
|-----------------------------|---------------------------------|
| 2009                        | \$32,000                        |
| 2010                        | \$32,000                        |
| 2011                        | \$32,450                        |
| 2012                        | \$33,250                        |
| 2013                        | \$34,100                        |
| 2014                        | \$34,650                        |
| 2015                        | \$35,200                        |
| 2016                        | \$35,400                        |
| 2017                        | \$35,700                        |
| 2018                        | \$36,400                        |
| 2019                        | \$37,300                        |
| 2020                        | \$37,950                        |
| 2021                        | \$38,500                        |
| 2022                        | \$39,650                        |
| 2023                        | \$42,700                        |
| 2024                        | \$44,100                        |
| 2025                        | \$46,450                        |

Notice of this determination will be filed in the West Virginia Register.

Issued: December 2, 2024

  
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Matthew Irby  
Tax Commissioner