



Larry Paek
Secretary of Revenue

Matthew Irby
State Tax Commissioner

STATE TAX DEPARTMENT

ADMINISTRATIVE NOTICE 2024-06

TOURISM DEVELOPMENT TAX CREDIT

Notice of Determination of Median Wage for Qualified Professional Services Destination Facilities for the Purposes of the Tourism Development Tax Credit for the Period of January 1, 2025 to December 31, 2025

Pursuant to the statutory requirement of Section 5B-2E-7b(1) of the West Virginia Code, the minimum median wage was set at \$37,000 for twelve-month period of January 1, 2014 to December 31, 2014. The minimum median wage is subject to annual adjustment for inflation. The 2025 inflation adjustment factor is based on the percentage by which the Consumer Price Index (CPI) for calendar year 2024 exceeds the CPI for calendar year 2013. For this purpose, the CPI for any calendar year is the average of the Federal Consumer Price Index for the twelve-month period ending on August 31st of such calendar year. The CPI for 2024 is 310.945 and the CPI for 2013 is 232.018. Based on these figures, the inflation adjustment factor is 1.3401759489. The resulting wage was rounded to the next lowest \$50.

Accordingly, for tax years beginning during calendar year 2025, the required minimum median wage for qualified professional services destination facilities for the Tourism Development Tax Credit is forty-nine thousand five hundred and fifty dollars (\$49,550).

A summary of the applicable median wage criteria, by calendar year, for tax years beginning in such years, follows:

MEDIAN WAGE

Year	Median Wage
2014	\$37,000
2015	\$37,550
2016	\$37,750
2017	\$38,050
2018	\$38,800
2019	\$39,750
2020	\$40,500
2021	\$41,050
2022	\$42,300
2023	\$45,550
2024	\$47,000
2025	\$49,550

Notice of this determination will be filed in the West Virginia Register.

Issued: December 2, 2024



Matthew Irby
Tax Commissioner