



Dave Hardy
Secretary of Revenue

Dale W. Steager
State Tax Commissioner

STATE TAX DEPARTMENT

ADMINISTRATIVE NOTICE 2019-20

**Consumers Sales and Service Tax – Exemption for SALES OF INVESTMENT
METAL BULLION and COINS**

During the recently completed Regular Session of the West Virginia Legislature, Committee Substitute for Senate Bill 502 was enacted. This bill exempts from West Virginia sales and use taxes sales of investment metal bullion and investment coins made on and after July 1, 2019.

For purposes of this exemption, "Investment metal bullion" means "any elementary precious metal which has been put through a process of smelting or refining, including gold, silver, platinum, and palladium, and which is in such a state or condition that its value depends upon its content and not its form." The term "investment metal bullion" does not include precious metal which has been assembled, fabricated, manufactured, or processed in one or more industrial, professional, aesthetic, or artistic uses.

A handwritten signature in blue ink, appearing to read "Dale W. Steager".

Dale W. Steager
State Tax Commissioner

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