



STATE OF WEST VIRGINIA
Department of Revenue
State Tax Department

Jim Justice
Governor

Dale W. Steager
Tax Commissioner

ADMINISTRATIVE NOTICE 2018-16

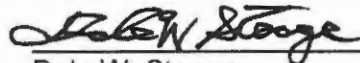
Notice of Determination of Median Wage for Qualified Professional Services Destination Facilities for the Purposes of the Tourism Development Tax Credit for the Period of January 1, 2018 to December 31, 2018.

This Administrative Notice sets forth the determination of the median wage for qualified professional services destination facilities for the purposes of the Tourism Development Tax Credit for the 2018 calendar year. Notice is hereby issued, in accordance with Section 5B-2E-7b(d)(1) of the West Virginia Code and based upon federal Consumer Price Index data available for the preceding review period, that the median wage for new jobs at qualified professional services destination facilities shall be \$38,000 for the period beginning January 1, 2018 and ending December 31, 2018, inclusive. This wage shall apply to any new jobs filled by such facilities during the period referenced herein.

Pursuant to the statutory requirements of Section 5B-2E-7b(d)(1) of the West Virginia Code, the minimum median wage of \$37,000 was adjusted by the percentage change of the average federal Consumer Price Index for the 12-month period ended August 31, 2015 and the 12-month period ended August 31, 2017. Based on these data, the inflation adjustment factor applied to the minimum median wage was 2.8 percent for the period beginning January 1, 2018 and ending December 31, 2018, inclusive, and the resulting wage was rounded to the next lowest \$50 increment.

Notice of this determination will be filed in the West Virginia Register.

Issued: January 30, 2018


Dale W. Steager
State Tax Commissioner

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DEPARTMENT OF REVENUE
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