

West Virginia

State Tax Department

NONRESIDENT TIMBER SEVERANCE TAX SURETY BOND

BOND NUMBER _____

KNOW ALL MEN BY THESE PRESENTS:

(1) That we, _____

As principal, _____

(2) and _____

(3) a firm and/or a corporation authorized to do business in the State of West Virginia, as Surety, are held and firmly bound unto the State of West Virginia in the just and full sum of _____ dollars (\$ _____) to the payment whereof well and truly to make, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above bound Principal is a nonresident person within the meaning of Chapter 11, Article 13A, Section 16a, of the Official Code of West Virginia of 1931, as amended, and whereas the Tax Commissioner of the State of West Virginia has required the said Principal to deposit a bond, in accordance with the provisions of Chapter 11, Article 13A, Section 16a of the said Code of West Virginia;

NOW THEREFORE, if the said Principal shall in all respects fully comply with the provisions of Chapter 11, Article 13A, Section 16a of the said Code of West Virginia and the rules and regulations adopted and promulgated thereunder, and shall account for and pay over all Timber Severance Taxes and penalties for which the said Principal shall be liable, and shall protect and save harmless the State of West Virginia from any loss arising from the failure of the Principal to pay such Timber Severance Taxes and penalties, for any cause whatsoever, then this obligation to be void; otherwise, to remain in full force and effect.

The Principal hereby waives the secrecy provisions of West Virginia Code 11-10-5(d) and authorizes the Tax Department to release to the surety company information necessary to file a proof of claim concerning any tax liability covered by this bond and accruing during the effective dates of this bond.

(4) This bond shall be effective from the _____ day of _____, 20_____.

IN WITNESS WHEREOF the said principal has hereunder set his or its hand affixed his or its seal, and the said surety has caused its corporate name to be signed hereto and its corporate seal to be hereunto affixed by its duly authorized officer or agent and executed this

(5) _____ day of _____, 20_____.

(8) Principal Corporate Seal (6) _____ (Principal) (Seal)

(7) By: _____ (Seal)
Title (Must be President or Vice-President)

(11) Surety Corporate Seal (9) _____ (Surety)

(10) By: _____

(Acknowledgment by Principal if Individual or Partnership)

- (12) STATE OF _____
County of _____, to-wit:
- (13) I, _____ a Notary Public in and for the
(14) county and state aforesaid, do hereby certify that _____
(15) whose name is signed to the foregoing writing, bearing date the _____ day of _____, 20____, has
this day acknowledged the same before me in my said county.
(16) Given under my hand this the _____ day of _____, 20____.
- (17) Notary Seal (18) _____
Notary Public
My commission expires on the _____ day of _____, 20____.

(Acknowledgment by Principal if Corporation)

- (19) STATE OF _____
County of _____, to-wit:
- (20) I, _____ a Notary Public in and for the
(21) county and state aforesaid, do hereby certify that _____
(22) who, as _____, signed the foregoing writing for _____
(23) _____, a corporation,
(24) bearing date the _____ day of _____, 20____, has this day, in my said county,
before, me, acknowledged the said writing to be the act and deed of the said corporation.
(25) Given under my hand this the _____ day of _____, 20____.
- (26) Notary Seal (27) _____
Notary Public
My commission expires on the _____ day of _____, 20____.

(Acknowledgment by Surety)

- (28) STATE OF _____
County of _____, to-wit:
- (29) I, _____ a Notary Public in and for the
(30) county and state aforesaid, do hereby certify that _____
(31) who, as _____, signed the foregoing writing for _____
(32) _____, a corporation,
(33) bearing date the _____ day of _____, 20____, has this day, in my said county,
before, me, acknowledged the said writing to be the act and deed of the said corporation.
(34) Given under my hand this the _____ day of _____, 20____.
- (35) Notary Seal (36) _____
Notary Public
My commission expires on the _____ day of _____, 20____.

BOND PREPARATION INSTRUCTIONS

IF PRINCIPAL IS AN INDIVIDUAL OR PARTNERSHIP:

- ☞ Complete the bond, lines (1) through (8);
- ☞ Have Notary complete the applicable section of acknowledgment titled, Acknowledgment by Principal if Individual or Partnership, on the back of bond.

IF PRINCIPAL IS A CORPORATION:

- ☞ Complete the bond, line (1) through (8);
- ☞ Have Notary complete the applicable section of acknowledgment titled, Acknowledgment by Principal if Individual or Partnership, on the back of bond;
- ☞ Affix corporate seal as requested on face of bond.

SURETY:

- ☞ Complete applicable portion of bond;
- ☞ Have notary complete applicable section of acknowledgment titled, Acknowledgment by Surety, on the back of the bond;
- ☞ Attach Power of Attorney to bond if surety signatory is an attorney in fact;
- ☞ Affix raised Surety Seal to bond and to Power of Attorney.

LINE NUMBER INSTRUCTIONS

FACE OF BOND CANNOT CONTAIN WHITE-OUTS OR ALTERATIONS. REVERSE OF BOND MAY CONTAIN WHITE-OUTS OR ALTERATIONS PROVIDING CHANGES ARE INITIALED BY NOTARY.

- (1) Enter name and address of Principal (Specify individual, partnership, or corporation) to be covered by bond.
- (2) Enter name and address of Surety Company issuing bond.
- (3) Enter amount of bond.
- (4) Enter effective date of the bond. (West Virginia Code requires continuation certificate annually on anniversary date).
- (5) Enter execution date of bond (also known as the bearing date of the bond).
- (6) Enter name of the Principal (individual, partnership, or corporation covered by bond).
- (7) If principal is an individual, affix signature. If principal is a corporation, President or Vice-President must sign bond and underline the appropriate title. If bond is to be signed by one other than the President or Vice-President, affix copy of corporate resolutions showing authorization of individual to bind corporation.
- (8) If Principal is a corporation, be sure to affix corporate seal, if not available draw facsimile.
- (9) Enter name of Surety.
- (10) Affix signature and title of person having Power of Attorney to bind Surety.
- (11) Affix corporate seal of Surety.

ACKNOWLEDGMENT PREPARATION INSTRUCTIONS:

IF PRINCIPAL IS AN INDIVIDUAL OR PARTNERSHIP, HAVE NOTARY COMPLETE LINES (12) -(18).

IF PRINCIPAL IS A CORPORATION HAVE NOTARY COMPLETE LINES (19) - (27).

SURETY MUST HAVE NOTARY COMPLETE LINES (28) - (36)

ACKNOWLEDGMENT BY PRINCIPAL IF INDIVIDUAL OR PARTNERSHIP

- (12) Enter name of State and County.
- (13) Enter name of Notary Public witnessing transactions.
- (14) Enter name of principal covered by bond if individual or partnership.
- (15) Enter bearing date of bond (also known as execution date). Must be same date entered on line 8 of the bond.
- (16) Notary enters date bond was witnessed. May be same as bearing date or any date thereafter.
- (17) Affix Notary Seal. If notary is located outside the State of West Virginia, seal must be affixed.
- (18) Notary affixes signature here and enters expiration date of appointment.

ACKNOWLEDGMENT BY PRINCIPAL IF CORPORATION

- (19) Enter name of State and County.
- (20) Enter name of Notary Public witnessing transactions.
- (21) Enter name of Corporate Officer signing bond. (Should be President or Vice-President).
- (22) Enter designate Title of Corporate officer signing bond.
- (23) Enter name of Company or Corporation
- (24) Enter bearing date of bond (also known as execution date). Must be same date entered on line 8 of the bond.
- (25) Notary enters date bond was witnessed. May be same as bearing date or any date thereafter.
- (26) Affix Notary Seal. If notary is located outside the State of West Virginia, seal must be affixed.
- (27) Notary affixes signature here and enters expiration date of appointment.

ACKNOWLEDGMENT BY SURETY

- (28) Enter name of State and County.
- (29) Enter name of Notary Public witnessing transactions.
- (30) Enter name of person having power of attorney to bind Surety Company.
- (31) Designate title of person binding Surety Company.
- (32) Enter name of Insurance Company (Surety).
- (33) Enter bearing date of bond (also known as execution date). Must be same date entered on line 8 of the bond.
- (34) Notary enters date bond was witnessed. May be same as bearing date or any date thereafter.
- (35) Affix Notary Seal. If Notary is located outside the State of West Virginia, seal must be affixed.
- (36) Notary affixes signature here and enters expiration date of appointment

POWER OF ATTORNEY INSTRUCTIONS

Power of Attorney for Surety must be attached and it must show that it was in full force and effect on bearing date (execution) indicated on the face of the bond, also the raised corporate seal must be affixed to the Power of Attorney.

- ☞ Name of attorney in fact must be listed (if attorney is a nonresident, bond must be countersigned by West Virginia resident agent).
- ☞ Power of Attorney may not exceed imposed limitations.
- ☞ Certificate date must be the execution date (bearing date) of the bond.
- ☞ Signature of authorizing official must be affixed. (Signature may be facsimile).
- ☞ Raised seal must be affixed.

MAILING INSTRUCTIONS

All bond forms must be submitted to and approved by the State Tax Department before commencing any timber harvesting activity in West Virginia. Bond forms must be mailed to:

West Virginia State Tax Department
Tax Account Administration Division
PO Box 425
Charleston, West Virginia 25322-0425.