

I-EPP

Credit for Industrial Expansion or Revitalization – Electric Power Producers

Rev. 7/15

Business Name _____ ID Number _____

Tax Period _____ To _____

Computation of Eligible Investment	(Column 1) Net Cost	(Column 2) Percentage	(Column 3) Allowable Cost Investment
1. Expansion or Revitalization property with useful life of 4 years or more but less than 6 years	\$ _____	33 1/3%	\$ _____
2. Expansion or Revitalization property with useful life of 6 years or more but less than 8 years	\$ _____	66 2/3%	\$ _____
3. Expansion or Revitalization property with useful life of 8 years or more	\$ _____	100%	\$ _____
4. Total Eligible Expansion or Revitalization Investment			\$ _____

5. Total Potential Expansion or Revitalization Credit (10% of Line 4)..... \$ _____

6. Available Annual Expansion or Revitalization Credit (10% of Line 5) (Forfeited if not used)..... \$ _____

7. Available Annual Expansion or Revitalization Credit from prior years (incomplete information will result in the disallowance of the credit)

Reference Period

(Number of Years

Prior to Current

Tax Period)	Tax Period Ending	Original Available Annual Credit	Adjustment*	Net Available Annual Credit
9	_____	_____	_____	_____
8	_____	_____	_____	_____
7	_____	_____	_____	_____
6	_____	_____	_____	_____
5	_____	_____	_____	_____
4	_____	_____	_____	_____
3	_____	_____	_____	_____
2	_____	_____	_____	_____
1	_____	_____	_____	_____
Total				_____

* Adjustments, including the disposal of property or machinery before the originally stated useful life, may also result in the recapture of credit previously claimed. See the instructions.

8. Total available Annual Expansion or Revitalization Credit (Line 6 plus total from Line 7)..... \$ _____

9. a) Total Business and Occupation Tax \$ _____

b) Amount of Other Credits Claimed..... \$ _____

c) Net Limit (9a-9b)..... \$ _____

d) Credit Limit (50% of 9a)..... \$ _____

e) Amount of Other §11-13D Credits Claimed..... \$ _____

f) Net §11-13D Limit (9d-9e)..... \$ _____

g) Industrial Expansion or Revitalization Credit Offset..... \$ _____

10. Total credit claimed line 9g \$ _____

Note that the sum of credit claimed on Lines 9g may not exceed 50% of the sum of the liabilities reported on Line 9a. This 50% also applies to the sum of all tax credits claimed under §11-13D and of the West Virginia Code (i.e. Research and Development Credit, Residential Housing Development Credit). Unused annual credit is forfeited.