

Family Tax Credit Schedule FTC-1

2014

PRIMARY LAST NAME
 SHOWN ON FORM
 IT-140

SOCIAL
 SECURITY
 NUMBER

A Family Tax Credit is available to certain individuals or families that may reduce or eliminate their West Virginia personal income tax. You may be entitled to this credit if you meet certain income limitations and family size. Individuals who file their income tax return with zero exemptions cannot claim the credit. Persons who pay the federal alternative minimum tax are not eligible to claim this credit. In order to determine if you are eligible for this credit, complete the schedule below and attach to Form IT-140. **If this schedule is not attached to Form IT-140, the credit will be disallowed.**

1. Federal Adjusted Gross Income (enter the amount from line 1 of Form IT-140).....	1	.00
2. Increasing West Virginia modifications (enter the amount from line 2 of Form IT-140).....	2	.00
3. Tax exempt interest reported on federal tax return (enter the amount shown on Federal Form 1040 that is not already included on line 2 of Form IT-140).....	3	.00
4. Add lines 1 through 3. <i>This is your Modified Federal Adjusted Gross Income for the Family Tax Credit</i>	4	.00
5. Enter the number of exemptions claimed on your federal return (<i>This is your Family Size for the Family Tax Credit</i>).....	5	
6. Enter the Family Tax Credit Percentage for your family size AND Modified Federal Adjusted Gross Income level from the tables on page 32. <i>If the exemptions on line 5 are greater than 8, use the table for a family size of 8</i>	6	
7. Enter your income tax due from line 8 of Form IT-140.....	7	.00
8. Multiply the amount on line 7 by the percentage shown on line 6 <i>This is your Family Tax Credit. Enter this amount on line 9 of Form IT-140</i>	8	.00

DO NOT CUT THIS FORM.



2014 Family Tax Credit Tables

Filing Single, Head of Household, Widow(er) with dependent child, Married Filing Jointly

Number of Family Members in Household

1			2			3			4		
Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%
Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than	
\$0	\$11,670	100.0%	\$0	\$15,730	100.0%	\$0	\$19,790	100.0%	\$0	\$23,850	100.0%
\$11,670	\$11,970	90.0%	\$15,730	\$16,030	90.0%	\$19,790	\$20,090	90.0%	\$23,850	\$24,150	90.0%
\$11,970	\$12,270	80.0%	\$16,030	\$16,330	80.0%	\$20,090	\$20,390	80.0%	\$24,150	\$24,450	80.0%
\$12,270	\$12,570	70.0%	\$16,330	\$16,630	70.0%	\$20,390	\$20,690	70.0%	\$24,450	\$24,750	70.0%
\$12,570	\$12,870	60.0%	\$16,630	\$16,930	60.0%	\$20,690	\$20,990	60.0%	\$24,750	\$25,050	60.0%
\$12,870	\$13,170	50.0%	\$16,930	\$17,230	50.0%	\$20,990	\$21,290	50.0%	\$25,050	\$25,350	50.0%
\$13,170	\$13,470	40.0%	\$17,230	\$17,530	40.0%	\$21,290	\$21,590	40.0%	\$25,350	\$25,650	40.0%
\$13,470	\$13,770	30.0%	\$17,530	\$17,830	30.0%	\$21,590	\$21,890	30.0%	\$25,650	\$25,950	30.0%
\$13,770	\$14,070	20.0%	\$17,830	\$18,130	20.0%	\$21,890	\$22,190	20.0%	\$25,950	\$26,250	20.0%
\$14,070	\$14,370	10.0%	\$18,130	\$18,430	10.0%	\$22,190	\$22,490	10.0%	\$26,250	\$26,550	10.0%
\$14,370		0.0%	\$18,430		0.0%	\$22,490		0.0%	\$26,550		0.0%

5			6			7			8 or More		
Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%
Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than	
\$0	\$27,910	100.0%	\$0	\$31,970	100.0%	\$0	\$36,030	100.0%	\$0	\$40,090	100.0%
\$27,910	\$28,210	90.0%	\$31,970	\$32,270	90.0%	\$36,030	\$36,330	90.0%	\$40,090	\$40,390	90.0%
\$28,210	\$28,510	80.0%	\$32,270	\$32,570	80.0%	\$36,330	\$36,630	80.0%	\$40,390	\$40,690	80.0%
\$28,510	\$28,810	70.0%	\$32,570	\$32,870	70.0%	\$36,630	\$36,930	70.0%	\$40,690	\$40,990	70.0%
\$28,810	\$29,110	60.0%	\$32,870	\$33,170	60.0%	\$36,930	\$37,230	60.0%	\$40,990	\$41,290	60.0%
\$29,110	\$29,410	50.0%	\$33,170	\$33,470	50.0%	\$37,230	\$37,530	50.0%	\$41,290	\$41,590	50.0%
\$29,410	\$29,710	40.0%	\$33,470	\$33,770	40.0%	\$37,530	\$37,830	40.0%	\$41,590	\$41,890	40.0%
\$29,710	\$30,010	30.0%	\$33,770	\$34,070	30.0%	\$37,830	\$38,130	30.0%	\$41,890	\$42,190	30.0%
\$30,010	\$30,310	20.0%	\$34,070	\$34,370	20.0%	\$38,130	\$38,430	20.0%	\$42,190	\$42,490	20.0%
\$30,310	\$30,610	10.0%	\$34,370	\$34,670	10.0%	\$38,430	\$38,730	10.0%	\$42,490	\$42,790	10.0%
\$30,610		0.0%	\$34,670		0.0%	\$38,730		0.0%	\$42,790		0.0%

Married Filing Separately

Number of Family Members in Household

1			2			3			4		
Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%
Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than	
\$0	\$5,835	100.0%	\$0	\$7,865	100.0%	\$0	\$9,895	100.0%	\$0	\$11,925	100.0%
\$5,835	\$5,985	90.0%	\$7,865	\$8,015	90.0%	\$9,895	\$10,045	90.0%	\$11,925	\$12,075	90.0%
\$5,985	\$6,135	80.0%	\$8,015	\$8,165	80.0%	\$10,045	\$10,195	80.0%	\$12,075	\$12,225	80.0%
\$6,135	\$6,285	70.0%	\$8,165	\$8,315	70.0%	\$10,195	\$10,345	70.0%	\$12,225	\$12,375	70.0%
\$6,285	\$6,435	60.0%	\$8,315	\$8,465	60.0%	\$10,345	\$10,495	60.0%	\$12,375	\$12,525	60.0%
\$6,435	\$6,585	50.0%	\$8,465	\$8,615	50.0%	\$10,495	\$10,645	50.0%	\$12,525	\$12,675	50.0%
\$6,585	\$6,735	40.0%	\$8,615	\$8,765	40.0%	\$10,645	\$10,795	40.0%	\$12,675	\$12,825	40.0%
\$6,735	\$6,885	30.0%	\$8,765	\$8,915	30.0%	\$10,795	\$10,945	30.0%	\$12,825	\$12,975	30.0%
\$6,885	\$7,035	20.0%	\$8,915	\$9,065	20.0%	\$10,945	\$11,095	20.0%	\$12,975	\$13,125	20.0%
\$7,035	\$7,185	10.0%	\$9,065	\$9,215	10.0%	\$11,095	\$11,245	10.0%	\$13,125	\$13,275	10.0%
\$7,185		0.0%	\$9,215		0.0%	\$11,245		0.0%	\$13,275		0.0%

5			6			7			8 or More		
Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%	Modified Federal Adjusted Gross Income		Family Credit%
Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than		Greater Than	Equal To or Less Than	
\$0	\$13,955	100.0%	\$0	\$15,985	100.0%	\$0	\$18,015	100.0%	\$0	\$20,045	100.0%
\$13,955	\$14,105	90.0%	\$15,985	\$16,135	90.0%	\$18,015	\$18,165	90.0%	\$20,045	\$20,195	90.0%
\$14,105	\$14,225	80.0%	\$16,135	\$16,285	80.0%	\$18,165	\$18,315	80.0%	\$20,195	\$20,345	80.0%
\$14,225	\$14,405	70.0%	\$16,285	\$16,435	70.0%	\$18,315	\$18,465	70.0%	\$20,345	\$20,495	70.0%
\$14,405	\$14,555	60.0%	\$16,435	\$16,585	60.0%	\$18,465	\$18,615	60.0%	\$20,495	\$20,645	60.0%
\$14,555	\$14,705	50.0%	\$16,585	\$16,735	50.0%	\$18,615	\$18,765	50.0%	\$20,645	\$20,795	50.0%
\$14,705	\$14,855	40.0%	\$16,735	\$16,885	40.0%	\$18,765	\$18,915	40.0%	\$20,795	\$20,945	40.0%
\$14,855	\$15,005	30.0%	\$16,885	\$17,035	30.0%	\$18,915	\$19,065	30.0%	\$20,945	\$21,095	30.0%
\$15,005	\$15,155	20.0%	\$17,035	\$17,185	20.0%	\$19,065	\$19,215	20.0%	\$21,095	\$21,245	20.0%
\$15,155	\$15,305	10.0%	\$17,185	\$17,335	10.0%	\$19,215	\$19,365	10.0%	\$21,245	\$21,395	10.0%
\$15,305		0.0%	\$17,335		0.0%	\$19,365		0.0%	\$21,395		0.0%