

2013 TAX RATE SCHEDULES

Rate Schedule I

Use this schedule if you checked 1 (**Single**), 2 (**Head of household**), 5 (**Widow[er] with dependent child**), or 3 (**Married filing jointly**) under "FILING STATUS".

| | | |
|-------------------------|-----------------|--|
| Less than \$10,000..... | | 3% of the taxable income |
| At least – | But less than – | |
| \$ 10,000 | \$25,000 | \$300.00 plus 4% of excess over \$10,000 |
| \$25,000 | \$40,000 | \$900.00 plus 4.5% of excess over \$25,000 |
| \$40,000 | \$60,000 | \$1,575.00 plus 6% of excess over \$40,000 |
| \$60,000 | | \$2,775.00 plus 6.5% of excess over \$60,000 |

EXAMPLE

| | |
|------------------------------------|--|
| With a taxable income of \$117,635 | |
| \$ 57,635.00 | Income in excess of \$60,000 |
| x .065 | Tax Rate \$60,000 and above |
| \$ 3,746.28 | Tax on excess of \$57,635 |
| + 2,775.00 | Tax on \$60,000 |
| \$ 6,521.00 | Total Tax on \$117,635 (Round to nearest whole dollar) |

Rate Schedule II

Use this schedule if you checked box 4 (**Married filing separately**) under "FILING STATUS".

| | | |
|------------------------|-----------------|--|
| Less than \$5,000..... | | 3% of the taxable income |
| At least – | But less than – | |
| \$ 5,000 | \$12,500 | \$150.00 plus 4% of excess over \$5,000 |
| \$12,500 | \$20,000 | \$450.00 plus 4.5% of excess over \$12,500 |
| \$20,000 | \$30,000 | \$787.50 plus 6% of excess over \$20,000 |
| \$30,000 | | \$1,387.50 plus 6.5% of excess over \$30,000 |

EXAMPLE

| | |
|------------------------------------|--|
| With a taxable income of \$118,460 | |
| \$ 88,460.00 | Income in excess of \$30,000 |
| x .065 | Tax Rate \$30,000 and above |
| \$ 5,750.00 | Tax on excess of \$88,460 |
| + 1,387.50 | Tax on \$30,000 |
| \$ 7,138.00 | Total Tax on \$118,460 (Round to nearest whole dollar) |