SPF-100U Underpayment of Estimated Business Franchise Tax 2012

REV 9-12 W

WV Code §11-10-18a

NAME	FEIN

PART I: All filers must complete this part

1. Tax after credits	1	.00

IF LINE 1 IS LESS THAN $12,000, DO NOT COMPLETE THIS FORM! YOU ARE NOT SUBJECT TO THE PENALTY

2. Multiply line 1 by ninety percent (.90)	2	.00		
3. Enter the franchise tax after credits from your 2011 return (see instructions)	3	.00		
4. Enter the smaller of line 2 or line 3			4	.00

IF LINE 4 IS ZERO, DO NOT COMPLETE THIS FORM! YOU ARE NOT SUBJECT TO THE PENALTY
REFER TO THE INSTRUCTIONS TO DETERMINE YOUR OPTIONS FOR CALCULATING THE UNDERPAYMENT PENALTY

5. Determine your penalty by completing Part II, Part III, and Part IV below then enter your penalty here and on line 20 of Form SPF-100	5	.00

6. If you are requesting a waiver of the penalty calculated, check here ☐

PART II: If you are using the ANNUALIZED INCOME WORKSHEET to compute your underpayment penalty, complete Part II Section 1.
ANNUALIZED INCOME INSTALLMENT (Multistate taxpayers use apportioned figures for lines 1 and 4)

	Column B: 3 months	Column C: 6 months	Column D: 9 months
1. Enter WV taxable capital for each period	.00	.00	.00
2. Annualization amounts	4	2	1.3333
3. Multiply line 4 by line 5	.00	.00	.00

	Column A: 3 months	Column B: 5 months	Column C: 8 months	Column D: 9 months
4. Enter the WV taxable capital for each period	.00	.00	.00	.00
5. Annualization amounts	4	2.4	1.5	1.09091
6. Multiply line 4 by line 5	.00	.00	.00	.00

For line 7 of column A, enter the amount from line 6 of column A.
In columns B, C, & D, enter the smaller of the amounts in each column from line 3 or line 6.

7. Annualized taxable capital	.00	.00	.00	.00
8. Tax rate	.0027	.0027	.0027	.0027
9. Annualized tax (multiply line 7 by line 8)	.00	.00	.00	.00
10. Tax credits. Enter credits from line 7 of form SPF-100 in each column	.00	.00	.00	.00
11. Subtract line 10 from line 9. If zero or less, enter 0	.00	.00	.00	.00
12. Applicable percentage	0.225	0.45	0.675	0.9
13. Multiply line 11 by line 12	.00	.00	.00	.00

COMPLETE LINES 14 THROUGH 20 FOR ONE COLUMN BEFORE GOING TO THE NEXT COLUMN

	Column A	Column B	Column C	Column D
14. Add the amounts in all previous columns of line 20		.00	.00	.00
15. Subtract line 14 from line 13. If zero or less, enter 0	.00	.00	.00	.00
16. Enter 1/4 of line 4 of Part I in each column	.00	.00	.00	.00
17. Enter the amount from line 19 of the previous column of this worksheet		.00	.00	.00
18. Add lines 16 and 17	.00	.00	.00	.00
19. Subtract line 15 from line 18. If zero or less, enter 0	.00	.00	.00	
20. Required Installment. Enter the smaller of line 15 or line 18	.00	.00	.00	.00

B 5 4 2 0 1 1 1 0 W

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PART III: Compute your underpayment				
	Column A	Column B	Column C	Column D
1. Installment due dates. Enter in columns A through D the 15th day of the 4th, 6th, 9th and 12th months of your tax year.....				
2. If you are using the annualized method, enter the amounts from Part II, Line 20; otherwise enter 1/4 of line 4 of Part I in each column.....	.00	.00	.00	.00
3. Estimated payments (see instructions). If line 3 is greater than or equal to line 2 for all columns, stop here. You are not subject to the penalty.....	.00	.00	.00	.00
COMPLETE LINES 4 THROUGH 10 FOR ONE COLUMN BEFORE GOING TO THE NEXT COLUMN				
4. Enter the amount, if any, from line 10 of the previous column		.00	.00	.00
5. Add lines 3 and 4.....		.00	.00	.00
6. Add lines 8 and 9 of the previous column.....		.00	.00	.00
7. In column A, enter the value from line 3. In columns B through D, subtract line 6 from line 5. If zero or less, enter 0	.00	.00	.00	.00
8. If line 7 is zero, subtract line 5 from line 6, otherwise enter 0		.00	.00	
9. UNDERPAYMENT: If line 2 is equal to or more than line 7, subtract line 7 from line 2. Enter the result here and go to line 4 of the next column. Otherwise, go to line 10.....	.00	.00	.00	.00
10. OVERPAYMENT: If line 7 is more than line 2, subtract line 2 from line 7. Enter the result here and go to line 4 of the next column.....	.00	.00	.00	.00
PART IV: Figure the penalty				
11. Enter the date of the installment payment or the unextended due date of your annual return, whichever is earlier.....				
12. Enter the number of days from the due date of the installment on Part III, line 1 to the date shown on Part IV, line 11.....				
13. Enter the number of days on line 12 before 7/1/2012.....				
14. Enter the number of days on line 12 after 6/30/2012 and before 1/1/2013.....				
15. Enter the number of days on line 12 after 12/31/2012 and before 7/1/2013.....				
16. Enter the number of days on line 12 after 6/30/2013 and before 1/1/2014.....				
17. Underpayment on Part III, Line 9 x (number of days on line 13/365) x 9.5%.....	.00	.00	.00	.00
18. Underpayment on Part III, Line 9 x (number of days on line 14/365) x 9.5%.....	.00	.00	.00	.00
19. Underpayment on Part III, Line 9 x (number of days on line 15/365) x *%.....	.00	.00	.00	.00
20. Underpayment on Part III, Line 9 x (number of days on line 16/365) x *%.....	.00	.00	.00	.00
21. TOTAL: Add lines 17 through 20.....	.00	.00	.00	.00
22. PENALTY DUE (add Columns A – D of line 21. Enter here and on line 5 of Part I and on line 20 of Form SPF-100.....				.00

***See instructions to determine rates in effect for these periods**