

NAME \_\_\_\_\_

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PART I - All filers must complete this part			
1. Enter your 2010 franchise tax, Line 7 of Form WV/CNF-120.....	1		.00
2. Enter the credits against your tax, Line 8 of Form WV/CNF-120.....	2		.00
3. Tax after credits (subtract Line 2 from Line 1).....	3		.00
<b>IF LINE 3 IS LESS THAN \$12,000, DO NOT COMPLETE LINES 4 OR 5. ENTER ZERO ON LINE 6.</b>			
4. Multiply Line 3 by ninety percent (.90).....	4	.00	
5. Enter the Franchise tax after credits from your 2009 return (see instructions)....	5	.00	
6. Enter the smaller of Line 4 or Line 5.....	6		.00
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7. Enter your 2010 income tax, Line 12, of Form WV/CNF-120.....	7		.00
8. Enter the credits against your tax, Line 13 of Form WV/CNF-120.....	8		.00
9. Tax after credits (subtract Line 8 from Line 7).....	9		.00
<b>IF LINE 9 IS LESS THAN \$850, DO NOT COMPLETE LINES 10 OR 11. ENTER ZERO ON LINE 12.</b>			
10. Multiply Line 9 by ninety percent (.90).....	10	.00	
11. Enter the Income tax after credits from your 2009 return (see instructions).....	11	.00	
12. Enter the smaller of Line 10 or Line 11.....	12		.00
13. Combined Franchise/Income Tax required to be paid. Add Line 6 and Line 12.....	13		.00
<b>IF LINE 13 IS ZERO, DO NOT COMPLETE THIS FORM! YOU ARE NOT SUBJECT TO THE PENALTY. REFER TO THE INSTRUCTIONS TO DETERMINE YOUR OPTIONS FOR CALCULATING THE UNDERPAYMENT PENALTY.</b>			
14. Determine your penalty by completing Part II, Part III, and Part IV below. Enter your penalty here and on Line 26 of Form WV/CNF-120.....	14	.00	
15. If you are requesting a waiver of the penalty calculated, check here. <input type="checkbox"/>			

PART II: If you are using the Annualized Income Worksheet to compute your underpayment and penalty, complete Part II				
Section 1. ANNUALIZED INCOME INSTALLMENT - (Lines 1 and 4 multistate taxpayers use apportioned figures.)				
	Column B: 3 months	Column C: 6 months	Column D: 9 months	
1. Enter the WV taxable income for each Period	.00	.00	.00	
2. Annualization amounts	4	2	1.3333	
3. Multiply Line 1 by Line 2	.00	.00	.00	
	Column A: 3 months	Column B: 5 months	Column C: 8 months	Column D: 11 months
4. Enter the WV taxable income for each Period	.00	.00	.00	.00
5. Annualization amounts	4	2.4	1.5	1.09091
6. Multiply Line 4 by Line 5	.00	.00	.00	.00
<b>(Line 7: In Column A, enter the amount from Line 6, Column A. In Columns B, C &amp; D, enter the smaller of the amounts in each column from Line 3 or Line 6.)</b>				
7. Annualized Taxable Income	.00	.00	.00	.00
8. Tax Rate	0.085	0.085	0.085	0.085
9. Annualized Tax. Multiply Line 7 by Line 8.	.00	.00	.00	.00
10. Tax Credits. Enter credits from Line 13 of Form CNF-120 in each column	.00	.00	.00	.00
11. Subtract Line 10 from Line 9. If zero or less, enter -0-	.00	.00	.00	.00
12. Applicable Percentage	0.225	0.45	0.675	0.9
13. Multiply Line 11 by Line 12	.00	.00	.00	.00



**COMPLETE LINES 14 THROUGH 20 FOR ONE COLUMN BEFORE GOING TO THE NEXT COLUMN**

	Column A	Column B	Column C	Column D
14. Enter amount from Line 20 of the previous column.....		.00	.00	.00
15. Subtract Line 14 from Line 13. If zero or less, enter -0-.....	.00	.00	.00	.00
16. Enter 1/4 of Line 12 of Part I in each column.....	.00	.00	.00	.00
17. Enter the amount from Line 19 of the previous column of this worksheet.....		.00	.00	.00
18. Add Lines 16 and 17.....	.00	.00	.00	.00
19. Subtract Line 15 from Line 18. If zero or less, enter -0-.....	.00	.00	.00	
20. Required Installment. Enter the smaller of Line 15 or Line 18	.00	.00	.00	.00

**SECTION 2. ANNUALIZED FRANCHISE INST ALLMENT - (Lines 21 and 24 Multist ate taxpayers use apportioned figures.)**

	Column B: 3 months	Column C: 6 months	Column D: 9 months
21. Enter the WV taxable capital for each Period	.00	.00	.00
22. Annualization Amounts	4	2	1.3333
23. Multiply Line 21 by Line 22.....	.00	.00	.00

	Column A: 3 months	Column B: 5 months	Column C: 8 months	Column D: 11 months
24. Enter the WV taxable capital for each Period	.00	.00	.00	.00
25. Annualization amounts	4	2.4	1.5	1.09091
26. Multiply Line 24 by Line 25	.00	.00	.00	.00

**Line 27: In Column A, enter the amount from Line 26, Column A. In Columns B, C & D, enter the smaller of the amounts in each column from Line 23 or Line 26.**

27. Annualized Taxable Capital.	.00	.00	.00	.00
28. Tax Rate.....	0.0041	0.0041	0.0041	0.0041
29. Annualized Tax. Multiply Line 27 by Line 28.....	.00	.00	.00	.00
30. Tax Credits. Enter credits from Line 8 of Form CNF-120 in each column	.00	.00	.00	.00
31. Subtract Line 30 from Line 29. If zero or less, enter -0-.....	.00	.00	.00	.00
32. Applicable Percentage	0.225	0.45	0.675	0.9
33. Multiply Line 31 by Line 32	.00	.00	.00	.00

**COMPLETE LINES 34 THROUGH 40 FOR ONE COLUMN BEFORE GOING TO THE NEXT COLUMN**

34. Add amounts in all previous columns of Line 40		.00	.00	.00
35. Subtract Line 34 from Line 33. If zero or less, enter -0-	.00	.00	.00	.00
36. Enter 1/4 of Line 6 of Part I in each column	.00	.00	.00	.00
37. Enter the amount from Line 39 of the previous column of this worksheet		.00	.00	.00
38. Add Lines 36 and 37	.00	.00	.00	.00
39. Subtract Line 35 from Line 38. If zero or less, enter -0-	.00	.00	.00	
40. Required Installment. Enter the smaller of Line 35 or Line 38	.00	.00	.00	.00

**SECTION 3. COMBINED INCOME/FRANCHISE ANNUALIZED INSTALLMENT: Add Lines 20 and 40. Enter on Part III, Line 2**

41. Combined Annualized Income/Franchise Installment	.00	.00	.00	.00
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<b>PART III: Compute your underpayment</b>	<b>Column A</b>	<b>Column B</b>	<b>Column C</b>	<b>Column D</b>
1. Installment Due Dates: Enter in Columns A - D the 15th day of the 4th, 6th, 9th, and 12th months of your tax year.....				
2. If you are using the annualized method, enter the amounts from Part II, Line 41; otherwise, enter 1/4 of Line 13 of Part I in each column.....	.00	.00	.00	.00
3. Estimated payments (see instructions). If Line 3 is greater than or equal to Line 2 for all columns, stop here; you are not subject to the penalty.....	.00	.00	.00	.00
<b>COMPLETE LINES 4 THROUGH 10 FOR ONE COLUMN BEFORE GOING TO THE NEXT COLUMN</b>				
4. Enter the amount, if any, from Line 10 of the previous column		.00	.00	.00
5. Add Lines 3 and 4.....		.00	.00	.00
6. Add Lines 8 and 9 of the previous column.....		.00	.00	.00
7. In Column A enter the value from Line 3. In Column B-D, subtract Line 6 from Line 5. If zero or less, enter -0- .....	.00	.00	.00	.00
8. If Line 7 is zero, subtract Line 5 from Line 6. Otherwise enter -0-.....		.00	.00	
9. UNDERPAYMENT: If Line 2 is equal to or more than Line 7, subtract Line 7 from Line 2. Enter the result here and go to Line 4 of the next column. Otherwise, go to Line 10.....	.00	.00	.00	.00
10. OVERPAYMENT: If Line 7 is more than Line 2, subtract Line 2 from Line 7. Enter the result here and go to Line 4 of the next column.....	.00	.00	.00	.00
<b>PART IV: Figure the penalty</b>				
11. Enter the date of the installment payment or the unextended due date of your annual return, whichever is earlier.....				
12. Enter the number of days from the due date of the installment on Part III, Line 1 to the date shown on Part IV, Line 11.....				
13. Enter the number of days on Line 12 before 7/1/2010.....				
14. Enter the number of days on Line 12 after 6/30/2010 and before 1/1/2011.....				
15. Enter the number of days on Line 12 after 12/31/2010 and before 7/1/2011.....				
16. Enter the number of days on Line 12 after 6/30/2011 and before 1/1/2012.....				
17. Underpayment on Part III, Line 9 x (number of days on Line 13/365) x .095.....	.00	.00	.00	.00
18. Underpayment on Part III, Line 9 x (number of days on Line 14/365) x .095.....	.00	.00	.00	.00
19. Underpayment on Part III, Line 9 x (number of days on Line 15/365) x %.....	.00	.00	.00	.00
20. Underpayment on Part III, Line 9 x (number of days on Line 16/365) x %.....	.00	.00	.00	.00
21. TOTAL: Add Lines 17 through 20.....	.00	.00	.00	.00
22. PENALTY DUE - Add Columns A - D, Line 21. Enter here and on Line 14 of Part I and on Line 26 of Form WV/CNF-120.....				.00

\*SEE INSTRUCTIONS TO DETERMINE RATES IN EFFECT FOR THESE PERIODS