

**2010 WEST VIRGINIA CORPORATION NET
WV/CNF-120 INCOME/BUSINESS FRANCHISE TAX RETURN**

REV 08-10 W

FEIN _____

TAX YEAR BEGINNING _____ ENDING _____ EXTENDED DUE DATE _____
 MM DD YYYY MM DD YYYY MM DD YYYY

BUSINESS NAME AND ADDRESS	Principal place of business in WV
	Type of Activity in WV

CHECK APPLICABLE BOXES

CORPORATION <input type="checkbox"/>	NONPROFIT <input type="checkbox"/>	TYPE OF RETURN: INITIAL <input type="checkbox"/>	FINAL <input type="checkbox"/>	RAR <input type="checkbox"/>	AMENDED <input type="checkbox"/>
Date began doing business in West Virginia _____ MM DD YYYY	State of commercial domicile _____	Check here if you use a software program & do not want a return sent to you. <input type="checkbox"/>			

FILING METHOD

<input type="checkbox"/> SEPARATE ENTITY BASIS	<input type="checkbox"/> COMBINED (must complete Schedule UB)	<input type="checkbox"/> 52/53 WEEK FILER _____ <i>day of week started</i>
<input type="checkbox"/> OTHER (EXPLAIN) _____		
If separate, were you part of a federal consolidated return? YES <input type="checkbox"/> NO <input type="checkbox"/>	If YES, enter parent's FEIN and name _____	

MUST ATTACH FEDERAL FORM (CHECK ONE)

<input type="checkbox"/> 1120 <input type="checkbox"/> PROFORMA 1120 <input type="checkbox"/> 990 <input type="checkbox"/> 990T	Person and phone number to contact concerning this return:
	Name _____ Number _____

TAX DUE/OVERPAYMENT (PAGE 2, COMPUTATION OF TAX DUE/OVERPAYMENT MUST BE COMPLETED FIRST)

1. Total due with this return - From Line 27 - Make check payable to WV State Tax Department	1		.00
2. Overpayment - From Line 22.....	2		.00
3. Amount of Line 2 to be credited to next year's tax.....	3		.00
4. Amount to be refunded - Subtract Line 3 from Line 2....	4		.00

DIRECT DEPOSIT OF REFUND	TYPE <input type="checkbox"/> CHECKING <input type="checkbox"/> SAVINGS	ROUTING NUMBER _____	ACCOUNT NUMBER _____
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Under penalties of perjury, I declare that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true and complete. All appropriate sections of the return must be completed. An incomplete return will not be accepted as timely filed. Checking this box indicates waiver of my/our rights of confidentiality for the purpose of contacting the preparer regarding this return.

Signature of officer _____ Name of officer - type or print _____ Title _____ Phone number _____ Date _____

Paid preparer's signature _____ Firm's name and address _____ Phone number _____ Date _____

MAIL TO:
 WEST VIRGINIA STATE TAX DEPARTMENT
 TAX ACCOUNT ADMINISTRATION DIVISION
 PO BOX 1202
 CHARLESTON, WV 25324-1202



COMPUTATION OF TAX DUE/OVERPAYMENT			
BUSINESS FRANCHISE TAX			
5. West Virginia taxable capital- Schedule A, Line 12 or Schedule UB 2, Line 21.....	5	.00	
6. Tax Rate 0.41%.....	6	0.0041	
7. West Virginia franchise tax - Line 5 multiplied by Line 6 or \$50.00 whichever is greater.....	7	.00	
8. Tax Credits from Form WV/CNF-120TC, Column 1, Line 25.....	8	.00	
9. Adjusted franchise tax - Subtract Line 8 from Line 7.....	9		.00
CORPORATE INCOME TAX			
10. West Virginia net taxable income - Schedule B, Line 16 or Schedule UB 3, Line 15....	10	.00	
11. Tax Rate 8.5%.....	11	0.085	
12. West Virginia net income tax - Line 10 multiplied by Line 11.....	12	.00	
13. Tax Credits from Form WV/CNF-120TC, Column 2, Line 25.....	13	.00	
14. Adjusted net income tax - Subtract Line 13 from Line 12. Do not enter less than zero	14		.00
COMBINED INCOME AND FRANCHISE TAX			
15. COMBINED INCOME/FRANCHISE TAX - Add Line 9 and Line 14. Cannot subtract from Line 9....	15		.00
16. Prior year carryforward credit.....	16	.00	
17. Tax payments.....	17	.00	
18. Amount paid with original return (Amended Return Only)	18	.00	
19. Payments - Add Lines 16, 17 and 18 - must match total on Schedule C.....	19		.00
20. Overpayment previously refunded or credited (Amended Return Only).....	20		.00
21. TOTAL payments - Line 19 minus Line 20.....	21		.00
22. If Line 21 is larger than Line 15, enter total overpayment here and on Line 2.....	22		.00
23. Tax due - If Line 21 is smaller than Line 15, enter amount owed here	23		.00
24. Interest for late payment.....	24		.00
25. Additions to tax for late filing and/or late payment.....	25		.00
26. Penalty for underpayment of estimated tax.....	26		.00
Attach Form WV/CNF-120U - Check if requesting waiver/annualized worksheet used <input type="checkbox"/>			
27. Total due with this return - Add Lines 23 through 26. Enter here and on Line 1.....	27		.00



SCHEDULE A BUSINESS FRANCHISE TAX — CALCULATION OF WEST VIRGINIA TAXABLE CAPITAL (11-23-3 (b) (2))			
	Column 1 Beginning Balance	Column 2 Ending Balance	Column 3 - Average (Col. 1 + Col. 2) ÷ 2
1. Dollar amount of common stock & preferred stock.....	.00	.00	1 .00
2. Paid-in or capital surplus00	.00	2 .00
3. Retained earnings appropriated & unappropriated.....	.00	.00	3 .00
4. Adjustments to shareholders equity.....	.00	.00	4 .00
5. Add Lines 1 through 4 of Column 3			5 .00
6. Less: Cost of Treasury stock.....	.00	.00	6 .00
7. Capital - Subtract Line 6, Column 3 from Line 5, Column 3.....			7 .00
8. Multiplier for allowance for certain obligations/investments - Schedule B-1, Line 7.....	8	•	
9. Allowance - Line 7 multiplied by Line 8.....			9 .00
10. Adjusted capital - Subtract Line 9 from Line 7. If taxable only in West Virginia, check here and enter this amount on Line 12..... <input type="checkbox"/>			10 .00
11. Apportionment factor - Form WV/CNF-120APT, Schedule B, Line 8 or Part 3, Column 3.....	11	•	COMPLETED FORM MUST BE ATTACHED
12. TAXABLE CAPITAL - Line 10 multiplied by Line 11 - Enter on Page 2, Line 5.....			12 .00

SCHEDULE A-1 BUSINESS FRANCHISE TAX — SUBSIDIARY CREDIT (11-23-17 (c))			
Column 1 Account number and name of Subsidiary or Partnership	Column 2 Recomputed Business Franchise Tax Liability	Column 3 Percentage of Ownership	Column 4 Allowable Credit (Column 2 X Column 3)
FEIN _____ Name _____	.00	•	.00
FEIN _____ Name _____	.00	•	.00
FEIN _____ Name _____	.00	•	.00
TOTAL — (Enter here and on Form WV/CNF-120TC, Line 1, Column 1) Attach additional sheets if needed			.00

SCHEDULE A-2 BUSINESS FRANCHISE TAX — TAX CREDIT FOR PUBLIC UTILITIES AND ELECTRIC POWER GENERATORS (11-23-17 (b))		
1. Gross income in West Virginia subject to the STATE Business and Occupation Tax.....	1	.00
2. Total gross income of taxpayer from all activity in West Virginia.....	2	.00
3. Line 1 divided by Line 2 (round to six (6) decimal places).....	3	•
4. Business Franchise Tax liability - From Line 7, Page 2, reduced by any Subsidiary Credit.....	4	.00
5. Allowable credit - Line 4 multiplied by Line 3. Enter here and on Form WV/CNF-120TC, Line 2, Column 1...	5	.00

**** IMPORTANT NOTE REGARDING LINE 11**
FORM WV/CNF-120APT, SCHEDULE B MUST BE ATTACHED**

**FAILURE TO ATTACH COMPLETED FORM WILL
RESULT IN 100% APPORTIONMENT TO WEST VIRGINIA**



SCHEDULE B		CORPORATE INCOME TAX - CALCULATION OF WEST VIRGINIA TAXABLE INCOME (11-24-6 and 6a)	
1. Federal Taxable Income - per attached federal return.....	1		.00
2a. Interest or dividends from any state or local bonds or securities.....	2a		.00
2b. US Government obligation interest or dividends not exempt from state tax, less related expenses not deducted on federal return.....	2b		.00
2c. Income taxes or taxes based upon net income, imposed by this state or any other jurisdiction, deducted on your federal return.....	2c		.00
2d. Federal depreciation/amortization for West Virginia water/air pollution control facilities - wholly WV corporations only.....	2d		.00
2e. Unrelated business taxable income of a corporation exempt from federal tax (IRC- 512).....	2e		.00
2f. Federal net operating loss deduction.....	2f		.00
2g. Federal deduction for charitable contributions to Neighborhood Investment Programs, if claiming the West Virginia Neighborhood Investment Programs Tax Credit.....	2g		.00
2h. Net operating loss from sources outside the United States.....	2h		.00
2i. Foreign taxes deducted on your federal return.....	2i		.00
2j. Deduction taken under IRC§ 199 (WV Code §11-24-6a).....	2j		.00
2k. Add back for expenses related to certain REIT's and Regulated Investment Companies (WV Code §11-24-4b)	2k		.00
3. TOTAL INCREASING ADJUSTMENTS - Add Lines 2a through 2k.....	3		.00
4a. Refund or credit of income taxes or taxes based upon net income, imposed by this state or any other jurisdiction, included in federal taxable income.....	4a		.00
4b. Interest expense on obligations or securities of any state or its political subdivisions, disallowed in determining federal taxable income.....	4b		.00
4c. Salary expense not allowed on federal return due to claiming the federal jobs credit.....	4c		.00
4d. Foreign dividend gross-up (IRC Section 78).....	4d		.00
4e. Subpart F income (IRC Section 951).....	4e		.00
4f. Taxable income from sources outside the United States.....	4f		.00
4g. Cost of West Virginia water/air pollution control facilities - wholly WV only.....	4g		.00
4h. Employer contributions to medical savings accounts (WV Code §33-16-15) included in federal taxable income less amounts withdrawn for non-medical purposes.....	4h		.00
5. SUBTOTAL of decreasing adjustments - Add Lines 4a through 4h.....	5		.00
6. Schedule B-1 allowance - From Schedule B-1, Line 9.....	6		.00
7. TOTAL DECREASING ADJUSTMENTS - Add Line 5 and Line 6.....	7		.00



SCHEDULE B CORPORATE INCOME TAX - CALCULATION OF WEST VIRGINIA TAXABLE INCOME (11-24-6 and 6a) (cont)		
8. Adjusted federal taxable income - Line 1 plus Line 3 minus Line 7.....	8	.00
<i>Wholly West Virginia corporations check here</i> <input type="checkbox"/> <i>and go to Line 14, multistate corporations go to Line 9</i>		
9. Total nonbusiness income allocated everywhere - Form WV/CNF-120APT, Sch. A1, Line 8, Column 3.....	9	.00
10. Income subject to apportionment - Subtract Line 9 from Line 8.....	10	.00
11. West Virginia apportionment factor - Form WV/CNF-120APT, Sch. B Part 1, Line 8; Part 2 or Part 3, Column 3.....	11	●
COMPLETED FORM MUST BE ATTACHED		
12. West Virginia apportioned income - Line 10 multiplied by Line 11.....	12	.00
13. Nonbusiness income allocated to West Virginia - Form WV/CNF-120APT, Sch. A2, Line 12.....	13	.00
14. West Virginia taxable income - Multistate corporations add Lines 12 and 13, wholly West Virginia enter Line 8.....	14	.00
15. West Virginia net operating loss carryforward - Schedule NOL, Column 5 total.....	15	.00
16. WV NET TAXABLE INCOME- Subtract Line 15 from Line 14 - Enter on Page 2, Line 10.....	16	.00
SCHEDULE B-1 ALLOWANCE FOR GOVERNMENTAL OBLIGATIONS/OBLIGATIONS SECURED BY RESIDENTIAL PROPERTY (11-24-6(f))		
		Average Monthly Balance
1. Federal obligations and securities.....	1	.00
2. Obligations of West Virginia and any political subdivision of West Virginia.....	2	.00
3. Investments or loans primarily secured by mortgages or deeds of trust on residential property located in West Virginia.....	3	.00
4. Loans primarily secured by a lien or security agreement on a mobile home or double-wide located in West Virginia.....	4	.00
5. TOTAL - Add Lines 1 through 4.....	5	.00
6. Total assets as shown on Schedule L, Federal Form 1120 or 1120A.....	6	.00
7. Divide Line 5 by Line 6 (round to six (6) decimal places)	7	●
8. Adjusted income - Schedule B, Line 1 plus Line 3 minus Line 5 plus, Form WV/CNF-120APT, Sch. A2, Lines 9, 10 & 11.....	8	.00
9. ALLOWANCE - Line 7 multiplied by Line 8, disregard sign - Enter here and on Schedule B, Line 6	9	.00

****IMPORTANT NOTE REGARDING LINE 11****

FORM WV/CNF-120APT, SCHEDULE B MUST BE COMPLETED AND ATTACHED

**FAILURE TO ATTACH COMPLETED FORM
WILL RESULT IN 100% APPORTIONMENT TO WEST VIRGINIA**



B 3 0 2 0 1 0 0 5 W

SCHEDULE C SCHEDULE OF TAX PAYMENTS (Will be applied to Business Franchise Tax first)							
Name of business	West Virginia Account Identification Number	Date of Payment			Indicate if EFT	Type: estimated, extension, other payments or prior year credit	Amount of payment
		MM	DD	YEAR			
							.00
							.00
							.00
							.00
							.00
							.00
							.00
TOTAL - This amount must agree with the amount on Line 19, Page 2.....							.00

SCHEDULE NOL CORPORATE INCOME TAX — WEST VIRGINIA NET OPERATING LOSS CARRYFORWARD CALCULATION (11-24-6 (d))						
Column 1		Column 2	Column 3	Column 4	Column 5	Column 6
Month and year of loss		Amount of W. VA. net operating loss	Amount carried back to years prior to loss year	Amount carried forward to years prior to this year	Amount being used this year	Remaining unused net operating loss
MM	YEAR					
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
		.00	.00	.00	.00	.00
West Virginia net operating loss carryforward for current tax year Sum of Column 5 - Enter on Schedule B, Line 15					.00	