



STATE OF WEST VIRGINIA

Department of Revenue State Tax Department

Earl Ray Tomblin
Governor

Mark W. Matkovich
State Tax Commissioner

Administrative Notice 2014-21

SUBJECT – ECONOMIC OPPORTUNITY TAX CREDIT: Notice of Statewide Average Nonfarm Payroll Wage for tax years beginning in 2015

Application of Current Year Annual Credit Allowance – As stated in subsection 11-13Q-7(b) of the W. Va. Code, the amount of aggregate annual credit allowance for the current taxable year is allowed as a credit against eighty percent of that portion of the Taxpayer's State tax liability which is attributable to and the direct result of the Taxpayer's qualified investment, and applied against the taxes enumerated in W.Va. Code subsections 11-13Q-7(c) through (f), both inclusive, and in the order specified: Provided, that if the median salary of the new jobs is higher than the statewide average nonfarm payroll wage, as determined annually by the West Virginia Bureau of Employment Programs*, the amount of aggregate annual credit allowance for the current taxable year is allowed as a credit against one hundred percent of that portion of the Taxpayer's State tax liability which is attributable to and the direct result of the Taxpayer's qualified investment, and shall be applied, as provided in W.Va. Code subsections 11-13Q-7(c) through (f), both inclusive, and in the order specified.

Accordingly, for tax years beginning during calendar year 2015:

"**Statewide Average Nonfarm Payroll Wage**" for purposes of determining the portion of the Taxpayer's State tax liability against which the Economic Opportunity Tax Credit may be applied, is \$40,198.

A summary of the applicable annual Statewide Average Nonfarm Payroll Wage criteria, by calendar year, for tax years beginning in such years, follows:

CRITERIA

Calendar Year	Statewide Average Nonfarm Payroll Wage
2003	\$27,981
2004	\$28,615
2005	\$29,284
2006	\$30,383
2007	\$31,344
2008	\$32,723
2009	\$34,000
2010	\$35,985
2011	\$36,895
2012	\$37,701
2013	\$39,091
2014	\$39,721
2015	\$40,198

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OFFICE WEST VIRGINIA
SECRETARY OF STATE

* WorkForce West Virginia is the successor agency for the West Virginia Bureau of Employment Programs.

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Mark W. Matkovich
State Tax Commissioner