STATE OF WEST VIRGINIA

Department of Revenue
State Tax Department

Earl Ray Tomblin
Governor

Charles O. Lorensen
Acting State Tax Commissioner

ADMINISTRATIVE NOTICE 2013-16

Subject: Notice of Adjusted Interest Rates on Tax Underpayments and Overpayments and on Public Contracts for the Period of July 1, 2013 through December 31, 2013

West Virginia Code §§11-10-17 and 17a require the State Tax Commissioner to establish interest rates every six months based on the adjusted prime rate charged by banks. The interest rate shall not be less than 8 percent.

Notice is hereby given that for the period beginning July 1, 2013, and ending December 31, 2013, inclusive, the rate of interest on underpayments of tax will be 9.5 percent, and the rate of interest on overpayments of taxes, and on public contracts when final payment is delayed, will be 8 percent.

Notice of this determination by the State Tax Commissioner was submitted to the State Register.

Charles O. Lorensen
Acting State Tax Commissioner

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