

WEST VIRGINIA STATE TAX DEPARTMENT
Administrative Notice 2001-18

SUBJECT: Notice of Adjusted Interest Rate On Tax Underpayments and Overpayments and on Public Contracts for the Period of July 1, 2001 through December 31, 2001

West Virginia Code §11-10-17a requires the Tax Commissioner to establish interest rates every six months based on the adjusted prime rate charged by banks. The interest rate shall not be less than 8 percent.

Notice is hereby given that the rate of interest on underpayments and overpayments of taxes, and on public contracts when final payment is delayed, will be 9 percent for the period beginning July 1, 2001, and ending December 31, 2001, inclusive.

Notice of this determination by the Tax Commissioner was submitted to the State Register.

Issued: April 6, 2001

Ronald C. Stone
Acting Tax Commissioner
West Virginia State Tax Department

Operator on duty 8:30 am - 4:30 pm
Monday through Friday
Phone: (304) 558-3940
Fax: (304) 558-1843
TDD Service/Hearing Impaired 1-800-282-9833