

ADMINISTRATIVE NOTICE 97-21

Notice of Adjusted Interest Rate
On Tax Underpayments and Overpayments
And on Public Contracts
For the Period of
January 1, 1998 through June 30, 1998

West Virginia Code §11-10-17a requires the Tax Commissioner to establish interest rates every six months based on the adjusted prime rate charged by banks. The interest rate shall not be less than 8 percent.

Notice is hereby given that the rate of interest on underpayments and overpayments of taxes, and on public contracts when final payment is delayed, will be 9 percent for the period beginning January 1, 1998, and ending June 30, 1998, inclusive.

Notice of this determination by the Tax Commissioner was submitted to the State Register.

Richard E. Boyle, Jr.
State Tax Commissioner

Issued: _____