

EOTC-1

Rev. 10-15

Economic Opportunity Tax Credit

(For periods AFTER January 1, 2015)



Tax Year:

Beginning:
MM YYYY

Ending:
MM YYYY

NAICS Code

FEIN, TID, or SSN

Business Name:

Street Address:

City, Town or Post Office: State: Zip Code

Certified Multiple Year Projects

1. Investment Year(s): 1. 2. 3.

2. Investment Summary:	Cost	Percentage	Qualified
Investment with Useful Life of 4-6 years	<input type="text"/>	x 33 1/3 %	<input type="text"/>
Investment with Useful Life of 6-8 years	<input type="text"/>	x 66 2/3 %	<input type="text"/>
Investment with Useful Life of 8+ years	<input type="text"/>	x 100 %	<input type="text"/>

Total Qualified Investment **▶** 4.

New Jobs Percentage

If number of new jobs created is at least [Small Business Only]	10	then	10%
If number of new jobs created is at least [Corp. Headquarters Only]	15	then	10%
If number of new jobs created is at least	20	then	20%
If number of new jobs created is at least	280	then	25%
If number of new jobs created is at least	520	then	30%

Add 5% to new jobs percentage if you employ at least 75 full-time equivalent construction workers at prevailing wage in \$20 million or greater investment project.

3. Available Credit Calculation:

Qualified Investment X New Jobs Percentage = Tax Credit X 10% / year

4. Pro-Rated Credit Allocation Summary at 10% per year for 10 years [Multiple year projects only]

Year Available	Year 1	+	Year 2	+	Year 3	=	Total Credit
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
<input type="text"/>	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>

5. Annual New Jobs/Payroll Factor Computation	Number of Employees	Payroll of Employees
a. Pre-Credit Employment Levels:		
New-Jobs Employed for Credit:		
Total Employment in WV:		
b. Payroll Factor:	New Jobs Payroll	Total WV Payroll
	/	=

6. Annual Tax Offset Factor:
 If Median compensation of new jobs is at least \$40,198 (for 2015) then tax offset is 100%. Otherwise tax offset is 80%. Median compensation for this year is _____ . (See Administrative Notices for values for other years.)

TAX CREDIT APPLICATION COMPUTATION

7. A. Tax Subject to Credit Offset

Tax Type	Pre-Credit Liability	X	Payroll Factor	X	Offset Factor	=	Tax Subject to Credit Offset
B&O		X		X		=	
CNIT		X		X		=	
PIT*		X		X		=	
TOTAL		X		X		=	

B. Economic Opportunity Credit Applied

Tax Type	Pre-Credit Liability	Tax Subject to Credit Offset	Tax Credit Applied	After Credit Net Tax
B&O				
CNIT				
PIT*				
TOTAL				

*** Individual Shareholders of S corporations and partnerships will also need to file a Personal Income Tax credit schedule.**

8. Tax Credit Recap

a. Total credit pro-rated for this year		
b. Unused credit carryover from last year	+	
c. Total credit available this year	=	
d. Total credit used this year (sum of "tax credit applied column of Section 7B)		
e. Credit remaining for carryover to next year (subtract amount on line 8d from the amount on line 8c, and enter here [if the next year is year 13, enter \$0])		

Under penalties of perjury, I declare that I have examined this credit claim form (including accompanying schedules and statements) and to the best of my knowledge it is true and complete.

Signature of Taxpayer	Name of Taxpayer (type or print)	Title	Date
Person to contact concerning this return		Telephone Number	
Signature of Preparer other than Taxpayer	Address	Date	