

**WEST VIRGINIA CREDIT FOR  
CAPITAL INVESTMENT IN CHILD-CARE PROPERTY**

(FOR PERIODS ON OR AFTER JULY 1, 2022)  
YOU MUST ATTACH THIS SCHEDULE TO YOUR WEST VIRGINIA INCOME TAX RETURN TO CLAIM THE CREDIT.

SECTION A: BUSINESS IDENTIFICATION									
1	FEIN				WV TAX ID				
2	BEGINNING	TAX PERIOD				ENDING			
		MM	DD	YYYY			MM	DD	YYYY
3	BUSINESS NAME (IF THIS IS A TRANSFERRED OR PURCHASED CREDIT, INSERT NAME OF BUSINESS WHICH EARNED CREDIT)								
4	TAXPAYER NAME								
5	ADDRESS OF CHILD CARE FACILITY								
	CITY				STATE			ZIP	

SECTION B: CALCULATION OF AVAILABLE CREDIT	
	DID YOU DISPOSE OR SELL ANY CAPITAL INVESTMENT PROPERTY ON WHICH YOU HAVE TAKEN THIS CREDIT? IF YES, COMPLETE SCHEDULE E. <span style="float:right;"><input type="checkbox"/> YES <input type="checkbox"/> NO</span>
6	TOTAL WEST VIRGINIA INCOME TAX (BEFORE APPLICATION OF ANY TAX CREDITS)
7	AMOUNT OF PRIOR YEAR ALLOCATED AND CARRY FORWARD CREDITS CLAIMED THIS YEAR. COMPLETE SCHEDULE D
<b>CREDIT GENERATED THIS YEAR</b>	
8	TOTAL NET COST OF QUALIFIED CHILD-CARE PROPERTY ACQUIRED DURING THE TAXABLE YEAR AND THE COST OF SUCH PROPERTY COMPLETE SCHEDULE C
9	AGGREGATE AMOUNT OF TAX CREDIT (LINE 8 MULTIPLIED BY 0.5)
10	MAXIMUM CREDIT ALLOWED FOR USE THIS YEAR (LINE 9 MULTIPLIED BY 0.2) IF THIS IS A TRANSFERRED OR PURCHASED CREDIT, INSERT THE AMOUNT OF TRANSFERRED CREDIT.
11	AMOUNT OF CREDIT CLAIMED FROM CREDIT GENERATED THIS YEAR (MAY NOT EXCEED LINE 6 MINUS LINE 7)
12	CURRENT YEAR CREDIT NOT CLAIMED THIS YEAR. (LINE 10 MINUS 11)
<b>CREDIT CLAIM</b>	
13	TOTAL CLAIMED THIS YEAR (ENTER THE SUM OF LINE 11 AND 7. <b>THIS MAY NOT EXCEED LINE 6</b> ) ENTER ON YOUR INCOME TAX CREDIT SCHEDULE (CIT-120TC, PTE-100TC, IT-140 RECAP, OR IT-141 RECAP)

SIGNATURE			
<i>Under penalties of perjury, I declare that I have examined this credit claim form and to the best of my knowledge it is true and complete.</i>			
SIGNATURE OF TAXPAYER	NAME OF TAXPAYER (PRINT OR TYPE)	TITLE	DATE
SIGNATURE OF PREPARER OTHER THAN TAXPAYER	ADDRESS	DATE	
PERSON TO CONTACT CONCERNING THIS RETURN			TELEPHONE



**SECTION D: PRIOR YEAR CREDITS DETAILS**

ANNUAL CREDIT EARNED AND CARRYFORWARD CREDIT FROM PRIOR TAX PERIODS (ALLOCATED ANNUAL CREDIT)

ALLOCATED ANNUAL CREDIT	COLUMN A PRIOR YEAR	COLUMN B 2ND PRIOR YEAR	COLUMN C 3RD PRIOR YEAR	COLUMN D 4TH PRIOR YEAR	COLUMN E AVAILABLE CREDIT	COLUMN F CREDIT CLAIMED THIS TAX YEAR	COLUMN G CREDIT CARRYFORWARD
1 YEAR INVESTMENT WAS MADE AND CREDIT WAS ORIGINALLY GENERATED							
2 AMOUNT OF CREDIT ORIGINALLY GENERATED							
3 ANNUAL PORTION OF CREDIT ALLOCATED TO CURRENT TAX YEAR							
CARRYFORWARD CREDIT	PRIOR YEAR	2ND PRIOR YEAR	3RD PRIOR YEAR		AVAILABLE CREDIT	CREDIT CLAIMED THIS TAX YEAR	CREDIT CARRYFORWARD
4 UNUSED ANNUAL CREDIT FROM LAST TAX YEAR'S FORM (SECTION B, LINE 12)							
5 UNUSED ANNUAL CREDIT FROM LAST YEAR'S FORM (SECTION D, LINE 3)							
6 CREDIT CARRYFORWARD FROM LAST YEAR'S FORM (SECTION D, LINE 4 AND 5)							
7 CREDIT CARRYFORWARD FROM LAST YEAR'S FORM (SECTION D, LINE 6)							
<b>8 CREDIT CLAIMED THIS YEAR</b>							<b>0</b>



# Schedule CIP

## WEST VIRGINIA CREDIT FOR CAPITAL INVESTMENT IN CHILD-CARE PROPERTY INSTRUCTIONS

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### INSTRUCTIONS FOR SCHEDULE CIP

**Note:** In order to be approved for the Capital Investment Property (CIP) for child care facilities credit, you must file a tax return. If you are a nonprofit, you will need to submit a zero tax return. In addition, you will need to submit the forms and support requested below with the tax return. All supporting documentation must be attached or the credit will be denied.

Complete business identification section, including business name, address, tax year to which the credit is being applied, federal identification number and North American Industry Classification System (NAICS) code in lines 1 through 5.

Did you dispose or sell any capital investment property on which you have taken this credit? If yes, provide the Date you disposed or sold any capital investment, a description of the property, and the value of the property disposed or the amount for which the property was sold.

**Line 6** Enter the Total West Virginia income tax before credits.

**Line 7** Enter the amount of Carry Forward Credit being claimed this year. Section D must be completed.

The aggregate amount of credit may be claimed at a rate of 20 percent per year over a period of five taxable years. In the case of a qualified child-care property jointly owned by two or more unaffiliated employers, each employer's credit is limited to that employer's respective investment in the qualified child-care property.

**Line 8** Enter the total net cost of qualified child-care property acquired during the taxable year and the cost of such property. Section C must be completed.

**Line 9** Enter the aggregate amount of tax credit. Multiply line 8 by 0.5.

**Line 10** Enter the maximum credit allowed to use this year. Multiply line 9 by 0.2.

**Line 11** Enter the amount of credit being claimed this year. This may not exceed line 6 minus line 7.

**Line 12** Enter the current year credit not claimed this year. Enter line 10 minus line 11.

**Line 13** Calculate the total Credit claimed this year by adding lines 11 and 7. This may not exceed line 6.

Enter this amount on the credit summary of your income tax return.

### SECTION C

List each qualified capital investments in child-care property

If more than 25 investments were made, you may copy the Schedule C and include multiple copies of this schedule.

**Date Placed Into Service** Must be on or after July 1, 2022.

**Net cost of qualified property** is the monetary consideration provided for acquisition of title or for lease or ownership of the subject property. Net cost does not include the value of Property given in trade or exchange for property purchased for manufacturing investment.

If property is damaged or destroyed by fire, flood, storm or other casualty, or is stolen, then the cost of replacement property does not include any insurance proceeds received in compensation for the loss.

## SECTION D

### Calculations of available allocated credit

- Item 1** List the four prior tax periods in descending order
- Item 2** List the total amount of credit which was generated in each tax period
- Item 3** List the amount of credit from each tax period which was allocated to the current tax year (20% of Line 2). Enter the amount of credit from this line that you are claiming this tax year in column F.

### Calculation of carryforward credit (unused credit can be carried forward for three tax periods)

- Item 4** List the unused credit from last tax year's form Section B Line 12  
Enter the amount of credit from this line that you are claiming this tax year in column F
- Item 5** List the amount of Credit Carryforward from last year's form Section D Line 3  
Enter the amount of credit from this line that you are claiming this tax year in column F
- Item 6** List the total Credit Carryforward from last year's form from Line 4 & Line 5  
Enter the amount of credit from this line that you are claiming this tax year in column F
- Item 7** List the credit carryforward from last year's form Section D Line 6  
Enter the amount of credit from this line that you are claiming this tax year in column F
- Item 8** Enter the total amount of credit claimed this tax year from all lines  
Enter the total on Section B Line 7

## SECTION E

For Investment property disposed or sold, provide date disposed/sold, description, and value/price sold.

### SALE OF CREDIT

Credits cannot be sold prior to the establishment and approval of the credit by the WV Tax Division. Once the credit is approved and an amount is established, you will receive a certified letter from the WV Tax Division listing the amount of the approved credit and the amount that can be taken annually.

If you choose to sell the credit, you must complete the SALE/TRANSFER/ASSIGNMENT OF CREDIT form for each entity purchasing the credit. **Note: WV Tax Division does not approve the sale of the credit.** We only verify that the credit sold is available when the new owner of the credit files their tax return.